

Country ETFs as of 11/23/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-4	-3.73%	5.39%	-9.28%	-10.23%	-9.83%	-16.56%
THD	iShares Thailand	Diversified Emerging Mkt	-6	-1.47%	4.24%	-14.06%	-11.76%	-11.28%	-21.05%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-6	-8.45%	3.96%	-14.85%	-6.12%	-9.72%	-20.81%
IOO	S&P Global 100	World Stock	-8	-9.03%	-0.50%	-7.72%	-13.44%	-12.73%	-21.71%
EWU	iShares United Kingdom Index	Europe Stock	-8	-10.33%	0.20%	-7.81%	-12.87%	-12.18%	-20.98%
EWV	iShares Mexico Index	Latin America Stock	-8	-5.70%	2.40%	-12.83%	-17.25%	-12.29%	-20.32%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-9	-8.80%	5.06%	-12.03%	-18.55%	-16.24%	-28.49%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-10	-7.09%	3.32%	-13.10%	-22.04%	-16.49%	-29.96%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-10	-7.13%	0.21%	-15.28%	-18.67%	-15.53%	-24.83%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-10	-6.64%	1.14%	-14.79%	-20.55%	-15.12%	-25.65%
EWA	iShares Australia Index	Foreign Large Blend	-10	-10.75%	1.26%	-14.01%	-17.60%	-15.18%	-26.17%
EWL	iShares Switzerland Index	Europe Stock	-11	-10.43%	-3.66%	-14.67%	-16.07%	-15.79%	-25.78%
EWJ	iShares Japan Index	Japan Stock	-11	-7.11%	-6.82%	-9.85%	-18.53%	-11.71%	-23.45%
EWC	iShares Canada Index	Foreign Large Value	-11	-8.87%	-1.44%	-15.06%	-18.07%	-16.66%	-25.93%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-11	-9.77%	0.69%	-14.67%	-18.77%	-15.39%	-25.06%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-11	-7.91%	1.41%	-15.17%	-21.62%	-17.87%	-29.54%
ILF	iShares S&P 40 Latin America	Latin America Stock	-11	-7.42%	2.15%	-13.11%	-24.06%	-15.32%	-25.56%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-12	-8.76%	-3.02%	-16.05%	-20.91%	-16.45%	-24.36%
EWZ	iShares Brazil Index	Latin America Stock	-12	-7.28%	2.09%	-15.57%	-28.55%	-18.77%	-32.17%
IEV	S&P Europe 350 Index	Europe Stock	-12	-12.38%	-2.41%	-12.69%	-19.60%	-18.83%	-30.29%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-12	-10.98%	-3.36%	-12.49%	-19.49%	-16.91%	-26.62%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-12	-9.60%	-0.03%	-14.76%	-23.51%	-17.72%	-27.41%
RSX	Market Vectors Russia	Foreign Large Blend	-12	-8.94%	5.97%	-17.04%	-26.95%	-22.26%	-35.67%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-12	-11.63%	-3.63%	-12.11%	-20.54%	-17.88%	-28.22%
EWG	iShares Germany Index	Europe Stock	-13	-13.21%	-1.55%	-12.05%	-23.18%	-22.66%	-36.10%
CH	Chile Fund	Chile Stock	-13	-4.44%	5.31%	-22.79%	-31.72%	-20.92%	-41.03%
ECH	iShares Chile Index	Latin America	-14	-8.56%	2.93%	-18.13%	-30.31%	-18.71%	-30.92%
EWK	iShares Belgium Index	Europe Stock	-14	-10.95%	-6.38%	-17.12%	-20.72%	-20.78%	-33.27%

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EZA	iShares South Africa Index	N/A	-14	-9.45%	-4.75%	-17.25%	-23.72%	-15.68%	-25.87%
PGJ	PowerShares Gldn Dragon	China	-14	-8.46%	-2.31%	-17.97%	-25.30%	-20.07%	-31.99%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-14	-13.99%	-3.12%	-15.28%	-24.89%	-23.71%	-37.16%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-14	-10.97%	-4.55%	-16.08%	-26.18%	-19.03%	-28.21%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	-15	-2.02%	-2.49%	-15.59%	-39.62%	-21.80%	-52.29%
EZU	European Monetary Union Index	Europe Stock	-15	-14.58%	-4.59%	-16.18%	-25.05%	-24.04%	-36.81%
EWN	iShares Netherlands Index	Europe Stock	-15	-15.37%	-4.26%	-14.68%	-25.32%	-22.17%	-34.38%
EWP	iShares Spain Index	Europe Stock	-15	-15.54%	-7.22%	-16.98%	-18.81%	-22.35%	-43.34%
EWD	iShares Sweden Index	Europe Stock	-16	-15.46%	-2.68%	-15.96%	-27.99%	-23.42%	-37.17%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-16	-10.20%	-1.11%	-22.49%	-30.57%	-22.10%	-37.15%
EWQ	iShares France Index	Europe Stock	-16	-15.12%	-5.39%	-19.18%	-25.36%	-25.01%	-36.87%
EWI	iShares Italy Index	Europe Stock	-16	-16.59%	-3.44%	-15.43%	-29.73%	-27.61%	-47.10%
TKF	Turkish Investment Fund	Turkey	-17	-11.58%	-11.23%	-14.91%	-31.52%	-22.88%	-41.84%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	-20	-14.25%	-13.20%	-16.66%	-37.66%	-26.37%	-47.64%
IIF	Morgan Stanley India Fund	India	-23	-15.15%	-13.81%	-21.87%	-42.34%	-28.19%	-51.35%
IFN	India Fund	India	-24	-17.01%	-15.23%	-23.50%	-41.50%	-27.22%	-49.69%
EWO	iShares Austria Index	Europe Stock	-26	-18.86%	-14.00%	-30.05%	-41.35%	-34.76%	-46.61%