

Country ETFs as of 11/25/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
PGJ	PowerShares Gldn Dragon	China	18	5.93%	25.19%	25.29%	15.44%	5.13%	-11.11%
RSX	Market Vectors Russia	Foreign Large Blend	11	4.04%	11.59%	10.33%	19.84%	-0.11%	-21.15%
EWJ	iShares Japan Index	Japan Stock	7	0.16%	9.71%	6.45%	11.57%	-0.36%	-5.86%
GXC	SPDR S&P China	Pacific Asia ex-Japan	7	0.70%	12.59%	15.33%	-2.52%	-6.57%	-22.19%
EWK	iShares Belgium Index	Europe Stock	6	1.44%	7.10%	5.00%	8.89%	1.12%	-4.08%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	5	-0.22%	10.15%	12.76%	-2.84%	-1.21%	-14.61%
IOO	S&P Global 100	World Stock	3	-1.16%	8.66%	7.09%	-1.36%	-1.01%	-6.96%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	3	-1.83%	6.80%	8.62%	-0.58%	-6.42%	-16.72%
EWG	iShares Germany Index	Europe Stock	2	-0.88%	8.69%	3.22%	-1.90%	-4.69%	-12.18%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	2	-1.62%	5.88%	3.18%	-0.25%	-4.51%	-11.30%
EWN	iShares Netherlands Index	Europe Stock	2	-1.48%	5.56%	2.53%	3.30%	-3.22%	-9.49%
EWO	iShares Austria Index	Europe Stock	1	-2.63%	3.94%	1.77%	2.50%	-3.73%	-13.65%
EWV	iShares Mexico Index	Latin America Stock	1	0.00%	6.03%	5.38%	-7.95%	-3.09%	-20.13%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	1	-2.04%	7.05%	9.52%	-8.77%	-11.49%	-27.96%
EZU	European Monetary Union Index	Europe Stock	1	-2.00%	5.42%	1.74%	-0.36%	-4.60%	-11.06%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	1	-0.57%	19.33%	8.20%	-21.20%	-8.86%	-25.41%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	0	-1.73%	6.98%	5.89%	-10.78%	-8.32%	-19.54%
EWQ	iShares France Index	Europe Stock	0	-3.71%	3.61%	0.77%	1.18%	-4.66%	-10.51%
EWU	iShares United Kingdom Index	Europe Stock	0	-2.55%	4.76%	2.63%	-4.77%	-5.66%	-13.68%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	0	-2.61%	5.79%	1.33%	-2.85%	-5.27%	-12.04%
IEV	S&P Europe 350 Index	Europe Stock	0	-2.36%	4.15%	1.07%	-2.56%	-5.74%	-12.98%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkts	0	-1.25%	5.86%	5.15%	-11.68%	-8.83%	-21.30%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	0	-2.73%	4.75%	0.96%	-4.98%	-7.11%	-14.75%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	0	3.56%	8.68%	7.81%	-20.10%	-9.50%	-30.11%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-1	-2.70%	3.95%	3.48%	-9.46%	-8.64%	-19.67%
EWI	iShares Italy Index	Europe Stock	-1	-5.14%	-0.77%	-2.87%	4.49%	-5.60%	-11.57%
EWA	iShares Australia Index	Foreign Large Blend	-1	-1.19%	6.92%	5.33%	-13.58%	-8.89%	-24.66%
EWD	iShares Sweden Index	Europe Stock	-2	-1.95%	2.10%	-1.17%	-6.41%	-7.98%	-15.24%

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EPHE	iShares MSCI Philippines	Foreign Large Blend	-2	-2.35%	1.63%	-0.74%	-8.51%	-8.92%	-18.59%
EWL	iShares Switzerland Index	Europe Stock	-2	-3.11%	0.85%	-1.37%	-2.65%	-7.16%	-14.61%
TKF	Turkish Investment Fund	Turkey	-4	-1.40%	5.50%	3.30%	-23.55%	-8.68%	-29.67%
THD	iShares Thailand	Diversified Emerging Mk ts	-4	-1.90%	4.48%	-0.70%	-16.02%	-10.43%	-22.93%
IIF	Morgan Stanley India Fund	India	-4	-5.72%	-4.32%	-1.41%	-6.10%	-7.42%	-15.84%
EZA	iShares South Africa Index	N/A	-4	-3.72%	3.61%	-0.89%	-14.19%	-10.98%	-23.38%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk ts	-4	-0.10%	7.66%	5.30%	-27.56%	-9.38%	-33.32%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-4	-5.41%	4.92%	1.72%	-18.43%	-11.57%	-22.51%
EWP	iShares Spain Index	Europe Stock	-5	-5.06%	1.79%	-3.45%	-12.82%	-10.03%	-22.19%
EWZ	iShares Brazil Index	Latin America Stock	-5	4.79%	9.61%	0.50%	-34.21%	-18.17%	-49.15%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk ts	-5	3.83%	13.49%	4.10%	-42.10%	-17.86%	-55.54%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk ts	-5	-2.83%	2.66%	-3.13%	-18.50%	-15.55%	-29.01%
ILF	iShares S&P 40 Latin America	Latin America Stock	-5	-0.17%	5.26%	-0.08%	-25.18%	-14.11%	-38.05%
EWC	iShares Canada Index	Foreign Large Value	-6	-4.32%	1.04%	-1.32%	-19.47%	-10.76%	-25.10%
IFN	India Fund	India	-7	-7.77%	-4.56%	-4.36%	-10.13%	-11.82%	-22.91%
ECH	iShares Chile Index	Latin America	-7	-7.10%	-0.03%	-5.07%	-17.40%	-12.86%	-25.50%
CH	Chile Fund	Chile Stock	-8	-5.91%	-1.51%	-4.69%	-20.83%	-13.75%	-29.38%
EGPT	Market Vectors Egypt	Foreign Large Blend	-18	-12.94%	-9.76%	-10.26%	-39.40%	-25.48%	-49.40%