

# Country ETFs as of 12/01/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	2	0.39%	15.14%	2.53%	-8.48%	-5.53%	-19.65%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	1	0.58%	8.81%	-1.78%	-3.76%	-3.16%	-10.54%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	1	-1.48%	10.74%	-7.66%	0.72%	-3.14%	-15.03%
THD	iShares Thailand	Diversified Emerging Mkt	0	1.63%	10.75%	-6.83%	-5.46%	-4.78%	-15.41%
IOO	S&P Global 100	World Stock	0	-2.25%	4.84%	4.38%	-6.73%	-5.51%	-15.64%
EWU	iShares United Kingdom Index	Europe Stock	0	-3.55%	5.50%	2.84%	-5.89%	-4.73%	-14.65%
EWA	iShares Australia Index	Foreign Large Blend	-1	-2.46%	8.17%	-1.20%	-9.29%	-6.15%	-18.73%
RSX	Market Vectors Russia	Foreign Large Blend	-1	0.82%	18.87%	-5.17%	-18.78%	-12.83%	-28.47%
EWG	iShares Germany Index	Europe Stock	-1	-4.49%	6.90%	8.67%	-14.62%	-13.36%	-28.98%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-1	-3.81%	16.48%	-0.89%	-14.96%	-8.44%	-23.60%
IEV	S&P Europe 350 Index	Europe Stock	-2	-3.79%	3.85%	2.46%	-12.12%	-10.67%	-23.80%
EWV	iShares Mexico Index	Latin America Stock	-2	-1.53%	7.72%	-3.03%	-11.66%	-5.94%	-14.94%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-2	-4.17%	13.10%	-3.23%	-14.02%	-9.48%	-22.71%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-3	-2.98%	2.74%	1.83%	-13.49%	-9.94%	-21.85%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-3	-4.33%	2.84%	4.74%	-16.56%	-14.48%	-30.18%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-3	-3.16%	3.00%	0.59%	-12.76%	-9.39%	-20.49%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-3	-3.08%	7.56%	-3.42%	-11.54%	-7.41%	-18.38%
EWC	iShares Canada Index	Foreign Large Value	-4	-3.49%	4.62%	-6.61%	-11.58%	-9.48%	-20.07%
EWL	iShares Switzerland Index	Europe Stock	-4	-4.32%	1.22%	-0.84%	-10.81%	-10.08%	-21.12%
EZA	iShares South Africa Index	N/A	-4	-2.03%	6.70%	-5.00%	-14.51%	-5.14%	-16.92%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-4	-3.86%	8.08%	-3.88%	-16.33%	-9.54%	-20.60%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-4	-2.20%	4.81%	-6.28%	-12.74%	-9.02%	-19.35%
EWJ	iShares Japan Index	Japan Stock	-5	-0.85%	-1.38%	-1.59%	-14.68%	-6.95%	-19.83%
EWQ	iShares France Index	Europe Stock	-5	-4.86%	1.90%	-1.02%	-16.73%	-15.63%	-29.57%
EWD	iShares Sweden Index	Europe Stock	-5	-4.88%	5.15%	-0.32%	-19.54%	-13.75%	-29.79%
ILF	iShares S&P 40 Latin America	Latin America Stock	-5	-3.69%	7.96%	-3.74%	-18.68%	-8.76%	-20.28%
EWP	iShares Spain Index	Europe Stock	-5	-6.24%	-3.15%	-0.15%	-11.24%	-14.43%	-38.06%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-5	-4.66%	8.72%	-6.78%	-15.69%	-9.51%	-21.11%

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EWN	iShares Netherlands Index	Europe Stock	-5	-6.41%	1.89%	1.41%	-18.26%	-14.09%	-28.17%
EZU	European Monetary Union Index	Europe Stock	-5	-5.16%	2.24%	1.74%	-17.13%	-15.29%	-30.14%
EWI	iShares Italy Index	Europe Stock	-6	-6.00%	1.28%	2.50%	-22.53%	-19.31%	-41.68%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-6	-4.49%	5.41%	-8.17%	-15.41%	-10.28%	-19.10%
EWZ	iShares Brazil Index	Latin America Stock	-6	-3.34%	9.29%	-6.01%	-22.64%	-11.39%	-26.55%
EWK	iShares Belgium Index	Europe Stock	-7	-4.93%	-2.31%	-6.38%	-16.22%	-15.74%	-29.49%
PGJ	PowerShares Gldn Dragon	China	-7	-4.82%	5.86%	-9.47%	-20.01%	-13.80%	-27.17%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-7	-4.44%	1.30%	-6.09%	-20.04%	-11.83%	-22.23%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	-8	2.20%	13.21%	-10.81%	-35.22%	-15.30%	-48.81%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-9	-3.08%	6.84%	-14.16%	-24.20%	-14.44%	-31.39%
ECH	iShares Chile Index	Latin America	-10	-8.21%	7.64%	-11.12%	-27.05%	-14.50%	-27.68%
TKF	Turkish Investment Fund	Turkey	-12	-7.71%	-5.69%	-7.78%	-26.73%	-16.99%	-37.78%
CH	Chile Fund	Chile Stock	-13	-8.90%	11.22%	-23.43%	-31.36%	-20.07%	-40.72%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	-15	-10.24%	-7.32%	-8.82%	-33.22%	-20.49%	-43.90%
EWO	iShares Austria Index	Europe Stock	-17	-10.27%	-6.91%	-15.08%	-35.34%	-27.20%	-41.14%
IFN	India Fund	India	-18	-11.61%	-5.74%	-18.64%	-37.34%	-21.44%	-46.12%
IIF	Morgan Stanley India Fund	India	-19	-11.21%	-6.61%	-17.38%	-38.83%	-23.17%	-48.39%