

Country ETFs as of 12/05/2013

| Ticker | Fund Name | Orientation | M-Index | 4 wk | 8 wk | 12 wk | YTD | %M/A | DD% |
|--------|-------------------------------|--------------------------|---------|--------|--------|--------|--------|--------|---------|
| PGJ | PowerShares Gldn Dragon | China | 18 | 8.58% | 1.94% | 6.93% | 53.91% | 23.70% | -4.59% |
| EWG | iShares Germany Index | Europe Stock | 10 | 2.69% | 5.42% | 10.27% | 20.40% | 11.61% | -2.75% |
| EWN | iShares Netherlands Index | Europe Stock | 7 | 0.08% | 3.10% | 4.37% | 20.04% | 8.59% | -2.57% |
| IOO | S&P Global 100 | World Stock | 7 | 0.81% | 3.41% | 4.87% | 17.45% | 5.52% | -1.98% |
| EWP | iShares Spain Index | Europe Stock | 7 | -0.69% | -1.74% | 9.18% | 19.53% | 12.26% | -6.83% |
| EWJ | iShares Japan Index | Japan Stock | 6 | 1.38% | -1.09% | 2.17% | 20.92% | 2.64% | -3.83% |
| EWL | iShares Switzerland Index | Europe Stock | 6 | -0.16% | 3.19% | 4.14% | 18.25% | 4.25% | -3.18% |
| EZU | European Monetary Union Index | Europe Stock | 6 | 0.03% | 1.06% | 6.35% | 16.62% | 8.79% | -3.32% |
| GXC | SPDR S&P China | Pacific Asia ex-Japan | 6 | 6.79% | 3.16% | 5.73% | 6.33% | 10.59% | -1.39% |
| FEZ | Dow Jones Euro Stoxx 50 | Europe Stock | 5 | -0.35% | 0.15% | 6.25% | 14.28% | 8.39% | -3.79% |
| EWK | iShares Belgium Index | Europe Stock | 5 | -0.76% | 1.42% | 5.29% | 13.50% | 5.65% | -3.68% |
| IEV | S&P Europe 350 Index | Europe Stock | 5 | -0.27% | 1.83% | 3.99% | 14.71% | 6.32% | -3.26% |
| EWH | iShares Hong Kong Index | Pacific Asia/excl. Japan | 4 | 3.26% | 0.73% | 5.54% | 5.97% | 4.16% | -2.00% |
| EFV | MSCI EAFE iShares Value Index | Foreign Large Blend | 4 | -0.93% | 0.09% | 3.43% | 13.46% | 4.97% | -3.78% |
| EFA | MSCI EAFE iShares Index Fd | Foreign Large Blend | 4 | -0.43% | 0.73% | 3.25% | 13.62% | 4.46% | -3.41% |
| EWU | iShares United Kingdom Index | Europe Stock | 4 | -0.70% | 3.20% | 2.09% | 11.48% | 4.88% | -2.58% |
| EWQ | iShares France Index | Europe Stock | 3 | -1.35% | -1.71% | 2.90% | 14.15% | 5.63% | -4.60% |
| FXI | iShares China 25 Index | Pacific Asia/excl. Japan | 3 | 7.56% | 3.30% | 3.49% | -2.60% | 8.00% | -5.85% |
| EWD | iShares Sweden Index | Europe Stock | 3 | 0.30% | -0.24% | -1.03% | 11.85% | 1.99% | -5.22% |
| EWI | iShares Italy Index | Europe Stock | 2 | -2.54% | -4.27% | 5.73% | 8.33% | 7.96% | -7.90% |
| IIF | Morgan Stanley India Fund | India | 2 | 1.20% | 2.12% | 12.90% | -8.85% | 2.88% | -11.48% |
| EWM | iShares Malaysia Index | Pacific Asia/excl. Japan | 2 | 0.00% | -0.70% | 4.74% | 3.77% | 1.22% | -6.55% |
| EWO | iShares Austria Index | Europe Stock | 2 | -3.30% | 0.47% | 3.42% | 6.38% | 5.54% | -5.05% |
| EWT | iShares Taiwan Index | Pacific Asia/excl. Japan | 1 | 0.57% | -2.68% | 0.93% | 3.96% | 2.89% | -3.54% |
| EWV | iShares Mexico Index | Latin America Stock | 1 | 5.42% | 2.78% | 2.72% | -5.69% | -1.67% | -13.28% |
| IFN | India Fund | India | 0 | -0.39% | -1.22% | 4.64% | -3.01% | 0.48% | -21.43% |
| EWC | iShares Canada Index | Foreign Large Value | 0 | -2.26% | 0.28% | 1.46% | 0.28% | 1.59% | -3.82% |
| EWY | iShares S. Korea Index | Pacific Asia/excl. Japan | 0 | 0.08% | -1.56% | 1.74% | -1.42% | 6.59% | -4.92% |

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|--------|----------------------------------|--------------------------|---------|---------|---------|---------|---------|---------|----------|
| EPP | iShares Pacific ex. Japan | Pacific Asia/excl. Japan | -2 | -4.64% | -2.69% | 0.21% | -0.19% | -1.16% | -8.82% |
| EWS | iShares Singapore Index | Pacific Asia/excl. Japan | -2 | -3.58% | -2.87% | 1.54% | -3.73% | -2.55% | -10.28% |
| EEM | iShares Emerging Mkts Index | Diversified Emerging Mkt | -3 | -0.53% | -3.80% | 0.34% | -7.49% | -0.28% | -9.23% |
| EWA | iShares Australia Index | Foreign Large Blend | -4 | -7.43% | -3.56% | -1.79% | -1.87% | -2.86% | -12.21% |
| DEM | WisdomTree Emerg. Mkts Hi-Yld E. | Diversified Emerging Mkt | -6 | -2.93% | -6.59% | -3.68% | -11.96% | -4.19% | -15.08% |
| RSX | Market Vectors Russia | Foreign Large Blend | -6 | -4.63% | -7.40% | -1.97% | -8.33% | 0.34% | -18.54% |
| ILF | iShares S&P 40 Latin America | Latin America Stock | -7 | -3.92% | -6.35% | -2.47% | -16.24% | -6.89% | -25.79% |
| TKF | Turkish Investment Fund | Turkey | -7 | -6.51% | -9.90% | 0.34% | -11.90% | -10.90% | -25.47% |
| EZA | iShares South Africa Index | N/A | -8 | -4.05% | -6.79% | -4.24% | -15.19% | -2.42% | -15.30% |
| THD | iShares Thailand | Diversified Emerging Mkt | -8 | -6.13% | -10.77% | -3.05% | -12.44% | -11.81% | -24.82% |
| TUR | iShares Turkey Investment Index | Diversified Emerging Mkt | -9 | -3.86% | -8.75% | -1.33% | -20.98% | -14.60% | -31.73% |
| EWZ | iShares Brazil Index | Latin America Stock | -10 | -5.71% | -9.58% | -3.57% | -20.24% | -8.89% | -36.64% |
| ECH | iShares Chile Index | Latin America | -13 | -6.16% | -10.54% | -7.87% | -26.49% | -14.91% | -33.12% |
| BRF | Market Vectors Brazil Small-Cap | Diversified Emerging Mkt | -14 | -3.55% | -13.67% | -8.97% | -30.48% | -14.72% | -38.88% |
| IDX | MarketVectors Indonesia | Pacific Asia/excl. Japan | -14 | -8.42% | -12.39% | -8.61% | -25.17% | -22.50% | -35.47% |
| CH | Chile Fund | Chile Stock | -22 | -16.86% | -21.01% | -21.13% | -29.75% | -24.37% | -44.88% |
| TF | Thai Capital Fund | Pacific Asia/excl. Japan | -25 | 0.00% | 0.00% | 0.00% | 100.00% | 0.00% | -100.00% |