

# Country ETFs as of 12/08/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
THD	iShares Thailand	Diversified Emerging Mkt	2	5.81%	9.50%	-1.99%	-3.85%	-3.14%	-13.97%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-1	1.52%	5.03%	0.88%	-11.66%	-8.62%	-22.43%
IOO	S&P Global 100	World Stock	-1	-0.07%	-0.03%	2.18%	-7.51%	-6.00%	-16.35%
EWU	iShares United Kingdom Index	Europe Stock	-2	-1.52%	0.19%	0.94%	-6.69%	-5.26%	-15.38%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-2	-3.15%	0.00%	-4.55%	-1.79%	-5.64%	-17.15%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-2	-1.25%	0.83%	-0.45%	-6.89%	-6.22%	-13.45%
EWA	iShares Australia Index	Foreign Large Blend	-3	-1.51%	-0.31%	0.49%	-10.31%	-6.95%	-19.65%
EWV	iShares Mexico Index	Latin America Stock	-3	-1.16%	3.15%	-0.84%	-12.13%	-6.18%	-15.39%
EWL	iShares Switzerland Index	Europe Stock	-4	-0.23%	-3.79%	-1.86%	-11.84%	-10.82%	-22.04%
IEV	S&P Europe 350 Index	Europe Stock	-5	-1.37%	-3.70%	0.03%	-13.85%	-11.99%	-25.30%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-5	-1.56%	-3.34%	-2.12%	-14.48%	-10.75%	-22.05%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-5	-3.49%	4.05%	-2.49%	-17.09%	-10.34%	-25.52%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-5	-2.35%	-1.26%	-2.82%	-13.32%	-9.01%	-20.03%
EWP	iShares Spain Index	Europe Stock	-5	-0.25%	-8.06%	-2.14%	-11.51%	-14.22%	-38.25%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-5	-0.78%	-3.48%	-0.25%	-14.85%	-10.86%	-23.08%
EWC	iShares Canada Index	Foreign Large Value	-6	-2.05%	-0.30%	-6.66%	-13.68%	-11.12%	-21.97%
EWN	iShares Netherlands Index	Europe Stock	-6	-1.27%	-4.73%	1.00%	-18.78%	-14.04%	-28.63%
EWD	iShares Sweden Index	Europe Stock	-6	-1.48%	-0.89%	-1.80%	-21.30%	-15.17%	-31.33%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-6	-3.30%	0.40%	-4.51%	-16.95%	-12.17%	-25.34%
ILF	iShares S&P 40 Latin America	Latin America Stock	-6	-2.98%	1.98%	-2.17%	-19.72%	-9.48%	-21.30%
EWJ	iShares Japan Index	Japan Stock	-6	-0.33%	-4.27%	-5.55%	-15.69%	-7.55%	-20.78%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	-6	4.65%	8.30%	-2.91%	-33.97%	-13.03%	-47.83%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-6	-2.36%	-1.09%	-6.44%	-14.87%	-10.97%	-21.31%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-6	-1.16%	-6.06%	0.00%	-18.73%	-16.12%	-32.00%
EZA	iShares South Africa Index	N/A	-7	-2.44%	-0.06%	-7.15%	-17.56%	-8.29%	-19.89%
EWG	iShares Germany Index	Europe Stock	-7	-2.93%	-5.15%	0.26%	-18.46%	-16.75%	-32.18%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-7	-3.23%	-1.95%	-6.20%	-17.75%	-11.34%	-23.04%
EWZ	iShares Brazil Index	Latin America Stock	-7	-2.47%	1.85%	-3.37%	-23.95%	-12.38%	-27.81%

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EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-7	-3.11%	-0.57%	-4.86%	-19.00%	-12.05%	-23.13%
EWQ	iShares France Index	Europe Stock	-8	-1.84%	-7.50%	-2.67%	-19.35%	-17.73%	-31.79%
EWK	iShares Belgium Index	Europe Stock	-8	-2.15%	-6.75%	-5.95%	-16.91%	-15.94%	-30.06%
PGJ	PowerShares Gldn Dragon	China	-8	-5.75%	-3.21%	0.00%	-23.12%	-16.62%	-30.01%
EZU	European Monetary Union Index	Europe Stock	-8	-2.31%	-6.78%	-1.90%	-19.60%	-17.26%	-32.22%
EWI	iShares Italy Index	Europe Stock	-9	-3.15%	-8.54%	0.41%	-24.85%	-20.99%	-43.43%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-9	-1.26%	-0.83%	-8.30%	-25.52%	-15.54%	-32.58%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-9	-4.18%	-4.02%	-9.00%	-18.74%	-13.54%	-22.28%
ECH	iShares Chile Index	Latin America	-10	-6.53%	0.03%	-4.43%	-27.37%	-14.47%	-28.01%
RSX	Market Vectors Russia	Foreign Large Blend	-11	-7.04%	0.69%	-10.18%	-26.50%	-20.47%	-35.28%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-12	-5.73%	-6.62%	-11.04%	-24.14%	-15.93%	-26.21%
TKF	Turkish Investment Fund	Turkey	-13	-5.99%	-9.07%	-10.57%	-27.70%	-17.66%	-38.60%
CH	Chile Fund	Chile Stock	-15	-7.77%	1.69%	-22.67%	-30.92%	-19.06%	-40.34%
EWO	iShares Austria Index	Europe Stock	-16	-5.18%	-10.64%	-13.20%	-36.01%	-27.21%	-41.76%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	-17	-9.24%	-12.06%	-13.11%	-34.96%	-22.08%	-45.36%
IIF	Morgan Stanley India Fund	India	-19	-8.56%	-10.49%	-17.45%	-40.43%	-24.53%	-49.74%
IFN	India Fund	India	-20	-9.69%	-11.56%	-19.62%	-39.22%	-23.22%	-47.73%