

# Country ETFs as of 12/10/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
PGJ	PowerShares Gldn Dragon	China	15	3.86%	15.41%	23.23%	16.95%	5.78%	-9.95%
EWK	iShares Belgium Index	Europe Stock	4	2.07%	2.37%	1.43%	9.44%	1.40%	-3.59%
EWJ	iShares Japan Index	Japan Stock	2	-1.69%	0.41%	2.61%	8.54%	-3.11%	-8.41%
EWO	iShares Austria Index	Europe Stock	1	1.35%	-2.84%	0.70%	3.56%	-2.67%	-12.76%
IOO	S&P Global 100	World Stock	0	-0.05%	0.19%	3.16%	-2.90%	-2.39%	-8.40%
EWG	iShares Germany Index	Europe Stock	-1	0.38%	0.19%	-1.23%	-3.65%	-6.00%	-13.75%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-2	-0.82%	-3.28%	-1.71%	-2.53%	-6.42%	-13.33%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-2	-2.98%	-4.15%	0.66%	-3.36%	-8.74%	-19.05%
EWN	iShares Netherlands Index	Europe Stock	-2	-2.56%	-3.50%	-2.52%	0.25%	-5.95%	-12.17%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-2	-2.41%	-3.50%	3.66%	-6.49%	-10.14%	-25.36%
EZU	European Monetary Union Index	Europe Stock	-2	-0.89%	-3.32%	-2.90%	-2.17%	-6.08%	-12.68%
EWI	iShares Italy Index	Europe Stock	-3	-0.36%	-8.86%	-7.53%	2.87%	-7.00%	-12.94%
EWL	iShares Switzerland Index	Europe Stock	-3	-0.10%	-4.13%	-3.89%	-2.52%	-6.78%	-14.50%
EWQ	iShares France Index	Europe Stock	-3	-2.35%	-5.19%	-3.89%	-0.69%	-6.23%	-12.16%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-4	-0.05%	-4.80%	0.05%	-12.88%	-9.74%	-21.42%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-4	-1.91%	-3.75%	-3.75%	-5.37%	-7.38%	-14.32%
IEV	S&P Europe 350 Index	Europe Stock	-4	-1.03%	-4.75%	-3.87%	-4.77%	-7.54%	-14.95%
RSX	Market Vectors Russia	Foreign Large Blend	-5	-4.36%	-13.46%	-7.80%	5.13%	-12.07%	-30.83%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-5	-1.49%	-5.73%	-4.18%	-7.82%	-9.42%	-17.30%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-5	-3.21%	-7.31%	0.08%	-8.50%	-6.62%	-19.58%
EWU	iShares United Kingdom Index	Europe Stock	-5	-1.61%	-6.79%	-4.07%	-8.60%	-9.01%	-17.14%
EWA	iShares Australia Index	Foreign Large Blend	-5	1.42%	-5.15%	-0.53%	-16.06%	-10.60%	-26.82%
EWD	iShares Sweden Index	Europe Stock	-5	-1.66%	-4.98%	-6.85%	-8.49%	-9.47%	-17.13%
EPHE	iShares MSCI Philippines	Foreign Large Blend	-6	0.24%	-7.84%	-5.68%	-11.73%	-11.29%	-21.45%
EWP	iShares Spain Index	Europe Stock	-7	-1.23%	-7.68%	-6.61%	-13.92%	-10.66%	-23.17%
IIF	Morgan Stanley India Fund	India	-7	-1.92%	-10.30%	-5.81%	-8.93%	-9.51%	-18.37%
IFN	India Fund	India	-7	-0.48%	-10.24%	-6.12%	-12.25%	-12.83%	-24.73%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-7	-0.71%	-6.22%	4.20%	-25.48%	-12.65%	-29.46%

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EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-7	3.79%	-7.23%	-3.44%	-22.85%	-11.62%	-32.51%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-7	-1.40%	-7.29%	-1.59%	-19.34%	-11.78%	-23.38%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-8	-2.88%	-8.35%	-6.20%	-12.84%	-11.35%	-22.67%
EWV	iShares Mexico Index	Latin America Stock	-9	-5.45%	-7.96%	-6.12%	-14.97%	-10.08%	-26.22%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-9	-6.25%	-10.33%	-4.28%	-14.66%	-16.66%	-32.61%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkts	-10	-4.59%	-10.41%	-5.86%	-17.41%	-14.03%	-26.40%
EWC	iShares Canada Index	Foreign Large Value	-12	-3.07%	-11.08%	-8.57%	-23.49%	-14.45%	-28.84%
EGPT	Market Vectors Egypt	Foreign Large Blend	-12	2.97%	-7.70%	-7.10%	-36.28%	-19.74%	-46.79%
CH	Chile Fund	Chile Stock	-12	-6.02%	-10.79%	-8.17%	-24.46%	-16.53%	-32.61%
THD	iShares Thailand	Diversified Emerging Mkts	-13	-6.69%	-12.98%	-9.87%	-22.55%	-16.36%	-28.92%
ILF	iShares S&P 40 Latin America	Latin America Stock	-13	-4.72%	-8.01%	-7.82%	-29.61%	-18.09%	-41.72%
TKF	Turkish Investment Fund	Turkey	-13	-10.63%	-10.43%	-3.42%	-28.44%	-13.68%	-34.17%
ECH	iShares Chile Index	Latin America	-13	-6.77%	-11.64%	-11.87%	-21.23%	-15.96%	-28.96%
EWZ	iShares Brazil Index	Latin America Stock	-13	-3.38%	-4.43%	-5.18%	-37.41%	-20.74%	-51.63%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkts	-14	-6.04%	-13.85%	-13.31%	-24.00%	-20.30%	-33.80%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkts	-15	-13.50%	-11.09%	-1.65%	-32.85%	-15.06%	-38.19%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkts	-15	-6.53%	-4.26%	-3.54%	-45.66%	-21.37%	-58.27%
EZA	iShares South Africa Index	N/A	-23	-15.36%	-25.37%	-21.15%	-29.88%	-26.37%	-37.39%