

Country ETFs as of 12/11/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IIF	Morgan Stanley India Fund	India	18	2.41%	13.31%	3.20%	52.74%	15.40%	-4.50%
IFN	India Fund	India	12	-1.41%	8.66%	1.45%	39.90%	10.20%	-4.44%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	9	2.50%	11.18%	5.29%	15.17%	2.38%	-5.00%
EPHE	iShares MSCI Philippines	Foreign Large Blend	4	-1.57%	1.73%	-2.41%	19.24%	1.45%	-4.24%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	3	0.96%	6.01%	-0.55%	4.40%	4.86%	-4.57%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	2	-1.05%	1.66%	-6.22%	14.91%	-4.27%	-4.79%
EWK	iShares Belgium Index	Europe Stock	2	1.92%	9.39%	-1.97%	0.24%	-2.69%	-1.62%
EWN	iShares Netherlands Index	Europe Stock	1	1.67%	10.17%	-1.65%	-6.02%	-1.72%	-2.60%
EWL	iShares Switzerland Index	Europe Stock	1	-0.37%	8.14%	-2.63%	-1.39%	-3.04%	-2.08%
IOO	S&P Global 100	World Stock	1	-0.78%	6.98%	-2.62%	0.06%	-1.13%	-2.93%
EWG	iShares Germany Index	Europe Stock	0	5.02%	10.66%	-3.55%	-11.08%	-4.62%	-2.28%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	0	-0.30%	3.26%	-1.92%	0.91%	-1.64%	-1.48%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
THD	iShares Thailand	Diversified Emerging Mkt	0	-4.22%	-2.06%	-6.74%	14.84%	-0.49%	-6.59%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	0	-2.69%	1.27%	-5.18%	5.27%	-1.50%	-4.65%
EWJ	iShares Japan Index	Japan Stock	0	-1.61%	6.34%	-1.78%	-4.61%	-0.12%	-4.61%
TKF	Turkish Investment Fund	Turkey	0	3.69%	12.73%	4.16%	-21.54%	0.92%	-4.08%
GXC	SPDR S&P China	Pacific Asia ex-Japan	0	-2.15%	3.48%	-2.99%	0.33%	1.83%	-4.18%
EWD	iShares Sweden Index	Europe Stock	-1	0.00%	8.50%	-3.95%	-8.40%	-5.13%	-3.19%
EGPT	Market Vectors Egypt	Foreign Large Blend	-1	-7.09%	-0.44%	-15.41%	17.54%	-9.28%	-9.58%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-2	-5.15%	0.10%	-2.62%	1.07%	-1.54%	-6.55%
EWP	iShares Spain Index	Europe Stock	-2	1.54%	5.00%	-8.89%	-4.12%	-8.19%	-4.69%
EZU	European Monetary Union Index	Europe Stock	-2	1.90%	6.91%	-6.68%	-9.47%	-7.24%	-3.75%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-2	1.95%	6.23%	-7.51%	-9.53%	-7.30%	-3.83%
IEV	S&P Europe 350 Index	Europe Stock	-3	-0.50%	5.30%	-7.05%	-8.32%	-7.23%	-3.95%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-3	-1.72%	4.45%	-6.07%	-7.33%	-6.12%	-3.61%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-4	-2.21%	2.98%	-7.36%	-8.74%	-7.84%	-4.20%
EWQ	iShares France Index	Europe Stock	-4	-0.36%	4.49%	-8.82%	-11.74%	-9.91%	-5.07%

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EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-5	-6.85%	-3.14%	-7.77%	-4.19%	-8.43%	-7.88%
EWI	iShares Italy Index	Europe Stock	-5	-0.14%	1.81%	-12.87%	-9.69%	-13.98%	-6.07%
EWO	iShares Austria Index	Europe Stock	-6	-0.63%	4.51%	-7.94%	-20.44%	-13.27%	-5.00%
EWU	iShares United Kingdom Index	Europe Stock	-6	-3.37%	1.78%	-9.39%	-12.16%	-9.79%	-5.27%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-7	-5.16%	-3.20%	-10.98%	-6.75%	-8.31%	-8.15%
EWC	iShares Canada Index	Foreign Large Value	-7	-7.13%	-3.03%	-14.20%	-4.46%	-9.74%	-10.22%
EZA	iShares South Africa Index	N/A	-7	-9.92%	-2.18%	-10.35%	-4.78%	-9.69%	-14.34%
EWA	iShares Australia Index	Foreign Large Blend	-8	-8.92%	-5.84%	-10.97%	-7.39%	-12.34%	-11.25%
PGJ	PowerShares Gldn Dragon	China	-8	-9.64%	-3.04%	-12.33%	-7.59%	-7.62%	-11.50%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-8	-2.47%	-2.16%	-12.43%	-13.95%	-10.50%	-6.27%
ECH	iShares Chile Index	Latin America	-9	-6.56%	-3.79%	-8.66%	-17.20%	-11.20%	-9.00%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-11	-8.75%	-7.51%	-12.64%	-14.35%	-13.23%	-12.07%
CH	Chile Fund	Chile Stock	-12	-3.25%	-4.80%	-11.85%	-26.64%	-20.40%	-7.19%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-13	-7.19%	-8.91%	-17.98%	-17.05%	-15.01%	-10.90%
EWV	iShares Mexico Index	Latin America Stock	-14	-12.24%	-11.19%	-19.04%	-15.03%	-13.93%	-15.59%
ILF	iShares S&P 40 Latin America	Latin America Stock	-14	-8.64%	-12.78%	-21.70%	-14.88%	-17.13%	-17.93%
EWZ	iShares Brazil Index	Latin America Stock	-16	-7.59%	-15.34%	-24.16%	-17.99%	-21.33%	-22.57%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-17	-7.01%	-13.44%	-23.41%	-25.22%	-22.23%	-19.28%
RSX	Market Vectors Russia	Foreign Large Blend	-30	-20.55%	-23.30%	-31.56%	-43.89%	-31.19%	-27.09%