

# Country ETFs as of 12/15/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
THD	iShares Thailand	Diversified Emerging Mkt	3	3.18%	11.59%	4.28%	-6.11%	-5.38%	-16.00%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	3	-1.69%	-0.32%	17.75%	-3.92%	-7.75%	-18.95%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	0	0.23%	-0.45%	9.50%	-7.79%	-7.01%	-14.29%
EWU	iShares United Kingdom Index	Europe Stock	0	-0.50%	-1.73%	8.84%	-8.31%	-6.73%	-16.85%
IOO	S&P Global 100	World Stock	0	0.25%	-1.48%	9.10%	-8.98%	-7.28%	-17.67%
EWV	iShares Mexico Index	Latin America Stock	-1	-1.81%	2.55%	11.62%	-14.84%	-8.89%	-18.01%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-1	-1.65%	-0.48%	12.52%	-15.99%	-12.98%	-26.24%
EWA	iShares Australia Index	Foreign Large Blend	-2	-1.88%	-2.88%	9.83%	-13.82%	-10.42%	-22.79%
EWL	iShares Switzerland Index	Europe Stock	-3	0.23%	-4.29%	4.49%	-12.80%	-11.57%	-22.88%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-3	-3.13%	4.67%	8.12%	-20.83%	-13.98%	-28.88%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-4	-2.86%	2.06%	6.48%	-20.20%	-15.23%	-28.26%
IEV	S&P Europe 350 Index	Europe Stock	-4	-1.89%	-5.10%	6.44%	-16.65%	-14.50%	-27.73%
ILF	iShares S&P 40 Latin America	Latin America Stock	-4	-3.18%	1.67%	8.71%	-21.87%	-11.59%	-23.41%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-4	-2.46%	-3.08%	5.93%	-16.28%	-11.88%	-22.76%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-4	-1.84%	0.30%	3.25%	-15.94%	-11.85%	-22.30%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-4	-0.47%	-4.77%	5.51%	-16.98%	-12.69%	-25.00%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-5	-1.48%	-4.54%	4.03%	-16.64%	-12.67%	-24.03%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-5	-2.97%	-1.43%	6.55%	-21.83%	-14.80%	-25.82%
EZA	iShares South Africa Index	N/A	-5	-1.79%	0.70%	3.75%	-20.72%	-11.63%	-22.96%
EWD	iShares Sweden Index	Europe Stock	-6	-2.07%	-4.87%	6.63%	-24.31%	-17.96%	-33.96%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-6	-1.82%	-1.05%	1.00%	-20.23%	-13.64%	-25.36%
EWJ	iShares Japan Index	Japan Stock	-6	-0.55%	-4.43%	-2.47%	-16.79%	-8.43%	-21.81%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-6	-3.09%	-7.91%	7.63%	-22.61%	-19.64%	-35.25%
EWG	iShares Germany Index	Europe Stock	-6	-4.35%	-6.59%	6.79%	-21.85%	-19.77%	-34.99%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	-6	1.39%	7.78%	1.51%	-35.95%	-15.01%	-49.39%
EWZ	iShares Brazil Index	Latin America Stock	-6	-4.42%	0.59%	8.41%	-26.85%	-15.30%	-30.55%
ECH	iShares Chile Index	Latin America	-6	-5.73%	0.30%	8.39%	-28.24%	-15.23%	-28.87%
EWN	iShares Netherlands Index	Europe Stock	-7	-1.80%	-9.42%	4.81%	-22.52%	-17.52%	-31.92%

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BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-7	-3.65%	-2.16%	6.33%	-27.74%	-17.69%	-34.59%
EWC	iShares Canada Index	Foreign Large Value	-7	-4.18%	-4.86%	-0.78%	-17.91%	-15.08%	-25.79%
EWP	iShares Spain Index	Europe Stock	-7	-2.44%	-9.91%	2.39%	-16.14%	-18.30%	-41.48%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-8	-4.88%	-5.54%	-1.36%	-20.98%	-15.62%	-24.43%
EWK	iShares Belgium Index	Europe Stock	-8	-3.78%	-7.70%	-1.70%	-20.56%	-19.20%	-33.14%
EWQ	iShares France Index	Europe Stock	-8	-3.31%	-9.40%	2.58%	-23.56%	-21.56%	-35.35%
EZU	European Monetary Union Index	Europe Stock	-8	-3.60%	-8.69%	3.64%	-23.35%	-20.62%	-35.37%
RSX	Market Vectors Russia	Foreign Large Blend	-9	-6.72%	-3.23%	3.66%	-28.96%	-22.43%	-37.44%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-9	-5.26%	-5.19%	-1.10%	-25.10%	-16.59%	-27.15%
EWI	iShares Italy Index	Europe Stock	-10	-5.18%	-12.14%	5.49%	-28.45%	-24.10%	-46.14%
PGJ	PowerShares Gldn Dragon	China	-11	-8.45%	-4.93%	-3.79%	-27.63%	-20.98%	-34.11%
TKF	Turkish Investment Fund	Turkey	-12	-4.71%	-4.86%	-7.75%	-30.06%	-19.88%	-40.61%
CH	Chile Fund	Chile Stock	-12	-8.69%	-1.49%	-5.75%	-32.77%	-20.84%	-41.94%
EWO	iShares Austria Index	Europe Stock	-16	-4.66%	-12.85%	-7.22%	-39.46%	-30.45%	-44.90%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	-16	-7.50%	-8.82%	-11.36%	-37.33%	-24.31%	-47.36%
IFN	India Fund	India	-21	-10.04%	-16.39%	-15.44%	-43.06%	-27.48%	-51.04%
IIF	Morgan Stanley India Fund	India	-22	-10.46%	-17.62%	-14.50%	-44.60%	-29.15%	-53.26%