

Country ETFs as of 12/17/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
PGJ	PowerShares Gldn Dragon	China	17	4.70%	15.00%	30.48%	18.35%	6.64%	-8.87%
EWK	iShares Belgium Index	Europe Stock	6	1.24%	4.54%	7.87%	10.80%	2.50%	-2.39%
EWJ	iShares Japan Index	Japan Stock	3	-2.47%	-1.13%	8.12%	8.99%	-2.62%	-8.03%
EWG	iShares Germany Index	Europe Stock	0	-2.15%	-1.31%	7.49%	-3.68%	-5.74%	-13.78%
EWO	iShares Austria Index	Europe Stock	0	-2.45%	-5.25%	4.72%	2.24%	-3.91%	-13.87%
IOO	S&P Global 100	World Stock	0	-2.45%	-1.55%	6.94%	-3.33%	-2.72%	-8.81%
EWL	iShares Switzerland Index	Europe Stock	-1	-1.79%	-3.57%	2.53%	-2.90%	-7.00%	-14.84%
EWN	iShares Netherlands Index	Europe Stock	-1	-4.14%	-4.52%	4.05%	-0.17%	-6.20%	-12.53%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-1	-3.12%	-3.62%	8.52%	-6.30%	-9.76%	-25.21%
EZU	European Monetary Union Index	Europe Stock	-1	-2.88%	-3.82%	4.42%	-2.37%	-6.10%	-12.85%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-2	-3.42%	-4.04%	3.53%	-3.07%	-6.76%	-13.81%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-2	-2.89%	-5.13%	2.96%	-3.60%	-8.81%	-19.25%
EWQ	iShares France Index	Europe Stock	-2	-3.82%	-5.35%	2.78%	-0.93%	-6.34%	-12.38%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-2	-3.41%	-4.65%	4.25%	-5.43%	-7.22%	-14.37%
EWI	iShares Italy Index	Europe Stock	-3	-2.32%	-8.69%	-1.42%	1.99%	-7.72%	-13.69%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-3	-3.76%	-6.88%	6.09%	-7.97%	-5.86%	-19.12%
IEV	S&P Europe 350 Index	Europe Stock	-3	-3.82%	-5.00%	2.21%	-5.31%	-7.88%	-15.43%
EWD	iShares Sweden Index	Europe Stock	-4	-3.80%	-4.47%	1.09%	-8.94%	-9.57%	-17.53%
RSX	Market Vectors Russia	Foreign Large Blend	-4	-11.69%	-10.04%	-0.26%	5.40%	-11.72%	-30.65%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-4	-3.40%	-6.58%	16.85%	-24.04%	-10.28%	-28.10%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-5	-4.76%	-6.65%	1.08%	-8.62%	-9.94%	-18.02%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-5	-3.82%	-5.90%	2.13%	-13.97%	-10.49%	-22.41%
EWV	iShares Mexico Index	Latin America Stock	-5	-5.03%	-5.63%	1.22%	-12.24%	-6.86%	-23.86%
EPHE	iShares MSCI Philippines	Foreign Large Blend	-6	-2.10%	-7.80%	-1.12%	-12.07%	-11.10%	-21.76%
EWP	iShares Spain Index	Europe Stock	-6	-3.85%	-7.90%	1.50%	-14.21%	-10.75%	-23.43%
IIF	Morgan Stanley India Fund	India	-6	-1.67%	-10.16%	-5.02%	-7.85%	-8.03%	-17.41%
IFN	India Fund	India	-6	-0.34%	-9.59%	-2.06%	-10.01%	-10.03%	-22.81%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-6	-4.06%	-7.34%	1.61%	-12.31%	-10.38%	-22.20%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWU	iShares United Kingdom Index	Europe Stock	-6	-6.28%	-7.61%	-0.67%	-9.82%	-10.00%	-18.25%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-6	-1.54%	-5.62%	5.68%	-24.04%	-12.46%	-33.55%
EWA	iShares Australia Index	Foreign Large Blend	-7	-4.69%	-6.30%	1.10%	-17.46%	-11.59%	-28.04%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-7	-2.61%	-8.67%	1.66%	-20.26%	-12.42%	-24.26%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-7	-5.29%	-9.75%	1.27%	-13.91%	-15.58%	-32.02%
ECH	iShares Chile Index	Latin America	-8	-3.09%	-8.79%	-2.54%	-19.05%	-13.21%	-27.00%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mk +~	-8	-5.78%	-9.20%	0.89%	-16.62%	-12.81%	-25.70%
CH	Chile Fund	Chile Stock	-9	-2.37%	-7.97%	-2.86%	-22.45%	-13.73%	-30.82%
ILF	iShares S&P 40 Latin America	Latin America Stock	-11	-8.14%	-7.08%	-0.36%	-29.42%	-17.39%	-41.57%
EGPT	Market Vectors Egypt	Foreign Large Blend	-11	3.23%	-8.69%	-4.71%	-35.80%	-18.11%	-46.39%
THD	iShares Thailand	Diversified Emerging Mk +~	-12	-7.45%	-11.52%	-5.25%	-22.19%	-15.38%	-28.59%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk +~	-12	-8.16%	-12.19%	-4.05%	-24.15%	-19.95%	-33.93%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk +~	-13	-12.18%	-11.23%	2.30%	-32.06%	-13.63%	-37.46%
EWC	iShares Canada Index	Foreign Large Value	-13	-7.60%	-11.46%	-6.12%	-25.05%	-15.77%	-30.29%
TKF	Turkish Investment Fund	Turkey	-14	-12.83%	-12.54%	-1.76%	-29.26%	-14.31%	-34.92%
EWZ	iShares Brazil Index	Latin America Stock	-14	-11.50%	-6.04%	2.16%	-39.19%	-22.52%	-53.00%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk +~	-16	-12.18%	-6.29%	3.18%	-47.65%	-23.67%	-59.80%
EZA	iShares South Africa Index	N/A	-18	-14.79%	-19.67%	-10.36%	-26.29%	-21.94%	-34.18%