

Country ETFs as of 12/18/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IIF	Morgan Stanley India Fund	India	18	1.63%	8.76%	7.32%	53.31%	14.77%	-4.14%
IFN	India Fund	India	12	-1.03%	4.56%	3.44%	40.00%	9.58%	-4.37%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	5	5.30%	5.27%	3.92%	5.63%	5.63%	-3.45%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	5	-3.30%	1.38%	8.74%	12.46%	-0.53%	-7.23%
EPHE	iShares MSCI Philippines	Foreign Large Blend	4	-1.44%	-0.08%	-1.25%	19.53%	1.40%	-4.02%
EWK	iShares Belgium Index	Europe Stock	1	-0.18%	3.35%	-0.73%	-0.24%	-3.07%	-2.10%
GXC	SPDR S&P China	Pacific Asia ex-Japan	1	0.82%	1.83%	0.36%	0.67%	1.91%	-3.86%
THD	iShares Thailand	Diversified Emerging Mkt	1	-3.62%	-1.92%	-6.45%	15.28%	-0.28%	-6.23%
IOO	S&P Global 100	World Stock	0	-1.31%	3.04%	-0.12%	0.36%	-0.86%	-2.64%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	0	-3.07%	-4.56%	-5.52%	14.25%	-4.70%	-5.34%
EWL	iShares Switzerland Index	Europe Stock	0	-1.46%	2.92%	-0.46%	-1.67%	-3.22%	-2.35%
EZA	iShares South Africa Index	N/A	-1	-5.31%	-0.76%	0.99%	0.84%	-4.28%	-9.29%
EWN	iShares Netherlands Index	Europe Stock	-1	-0.62%	4.95%	-0.04%	-6.75%	-2.38%	-3.36%
EWG	iShares Germany Index	Europe Stock	-1	1.59%	5.88%	0.32%	-11.49%	-4.87%	-2.73%
EWJ	iShares Japan Index	Japan Stock	-2	-0.87%	2.05%	-3.13%	-5.68%	-1.31%	-5.68%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-3	-5.87%	-3.78%	-3.91%	2.29%	-4.43%	-7.35%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-3	0.24%	1.76%	-4.06%	-9.38%	-6.94%	-3.68%
IEV	S&P Europe 350 Index	Europe Stock	-3	-1.40%	1.02%	-3.69%	-8.13%	-6.82%	-3.75%
EZU	European Monetary Union Index	Europe Stock	-3	-0.48%	1.69%	-3.52%	-9.84%	-7.39%	-4.14%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-4	-5.16%	-4.80%	-3.02%	-1.80%	-4.49%	-9.20%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-4	-4.06%	-3.11%	-4.71%	-3.11%	-5.69%	-5.41%
EWD	iShares Sweden Index	Europe Stock	-4	-2.70%	-0.19%	-2.73%	-10.55%	-7.13%	-5.46%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-4	-2.56%	-0.63%	-4.48%	-8.18%	-6.83%	-4.50%
EWQ	iShares France Index	Europe Stock	-4	-1.49%	0.04%	-4.98%	-11.49%	-9.37%	-4.80%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-5	-3.39%	-2.11%	-6.23%	-9.81%	-8.72%	-5.32%
EWP	iShares Spain Index	Europe Stock	-5	-2.31%	-3.82%	-8.19%	-6.66%	-10.46%	-7.22%
EWC	iShares Canada Index	Foreign Large Value	-6	-8.10%	-4.72%	-8.28%	-3.16%	-8.37%	-8.99%

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EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-7	-6.22%	-5.40%	-8.67%	-7.73%	-9.27%	-9.12%
EWU	iShares United Kingdom Index	Europe Stock	-7	-4.72%	-2.47%	-7.45%	-13.07%	-10.45%	-6.25%
EWI	iShares Italy Index	Europe Stock	-7	-3.12%	-4.58%	-9.76%	-10.46%	-14.32%	-6.87%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-8	-7.30%	-8.74%	-7.41%	-7.28%	-11.28%	-10.84%
PGJ	PowerShares Gldn Dragon	China	-8	-8.40%	-6.54%	-8.16%	-7.55%	-7.34%	-11.47%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-8	-1.57%	-4.36%	-10.71%	-14.77%	-11.22%	-7.16%
EGPT	Market Vectors Egypt	Foreign Large Blend	-9	-13.95%	-12.85%	-19.12%	7.99%	-16.51%	-16.93%
TKF	Turkish Investment Fund	Turkey	-9	-7.71%	-2.38%	1.14%	-27.40%	-6.93%	-11.25%
ECH	iShares Chile Index	Latin America	-9	-6.31%	-4.64%	-7.25%	-16.59%	-10.39%	-8.33%
EWO	iShares Austria Index	Europe Stock	-10	-5.47%	-3.06%	-7.71%	-23.22%	-15.85%	-8.32%
EWA	iShares Australia Index	Foreign Large Blend	-10	-8.88%	-11.32%	-9.97%	-10.30%	-14.89%	-14.04%
EWV	iShares Mexico Index	Latin America Stock	-12	-10.95%	-10.96%	-13.97%	-13.15%	-11.93%	-13.72%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-12	-8.07%	-9.12%	-13.34%	-17.38%	-15.17%	-11.26%
ILF	iShares S&P 40 Latin America	Latin America Stock	-13	-10.87%	-8.45%	-16.63%	-14.58%	-16.73%	-17.65%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-13	-10.23%	-12.60%	-13.91%	-16.25%	-14.91%	-14.02%
CH	Chile Fund	Chile Stock	-14	-6.17%	-8.87%	-11.63%	-27.96%	-21.13%	-8.87%
EWZ	iShares Brazil Index	Latin America Stock	-16	-13.32%	-10.52%	-21.51%	-20.21%	-23.31%	-24.66%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-18	-11.98%	-10.15%	-22.03%	-28.56%	-25.42%	-22.89%
RSX	Market Vectors Russia	Foreign Large Blend	-36	-29.05%	-28.78%	-36.18%	-48.32%	-36.21%	-32.85%