

# Country ETFs as of 12/20/2012

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	23	8.61%	9.24%	14.92%	58.58%	19.18%	-1.09%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	20	11.18%	9.93%	9.46%	48.02%	12.63%	-0.39%
TKF	Turkish Investment Fund	Turkey	18	7.48%	5.40%	9.05%	48.19%	14.23%	-2.09%
EWO	iShares Austria Index	Europe Stock	17	9.76%	13.69%	15.65%	27.38%	18.59%	-0.06%
THD	iShares Thailand	Diversified Emerging Mkt	15	7.51%	8.23%	7.46%	34.93%	12.09%	0.00%
EWK	iShares Belgium Index	Europe Stock	14	7.61%	9.49%	8.03%	30.91%	15.03%	0.00%
IIF	Morgan Stanley India Fund	India	13	9.15%	5.57%	6.55%	31.12%	13.81%	-0.16%
EWG	iShares Germany Index	Europe Stock	13	6.87%	8.80%	7.66%	28.67%	14.23%	0.00%
EWV	iShares Mexico Index	Latin America Stock	13	5.57%	5.90%	8.09%	31.53%	13.03%	-0.18%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	11	6.72%	9.99%	8.79%	17.89%	15.55%	0.00%
EZU	European Monetary Union Index	Europe Stock	11	6.23%	9.08%	8.34%	19.63%	14.24%	0.00%
EWQ	iShares France Index	Europe Stock	11	6.13%	9.69%	8.83%	20.34%	13.96%	0.00%
GXC	SPDR S&P China	Pacific Asia ex-Japan	10	5.55%	5.88%	12.63%	17.72%	11.28%	0.00%
EWL	iShares Switzerland Index	Europe Stock	10	4.70%	7.03%	8.28%	19.09%	11.28%	-0.11%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	10	6.00%	5.92%	14.42%	13.96%	12.38%	-1.83%
EWN	iShares Netherlands Index	Europe Stock	10	6.43%	7.83%	8.45%	19.22%	13.33%	0.00%
EWD	iShares Sweden Index	Europe Stock	9	5.76%	8.80%	3.39%	18.93%	9.75%	0.00%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	9	5.38%	7.64%	4.50%	19.19%	9.24%	-0.30%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	8	-1.18%	1.96%	5.88%	24.56%	10.26%	-1.18%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	8	4.68%	5.90%	5.33%	14.31%	9.98%	0.00%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	8	4.23%	5.88%	5.16%	14.80%	9.08%	0.00%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	8	5.47%	5.47%	5.27%	15.34%	7.90%	-2.19%
EWI	iShares Italy Index	Europe Stock	8	6.11%	7.64%	7.13%	11.59%	14.05%	-9.29%
IEV	S&P Europe 350 Index	Europe Stock	8	5.01%	6.45%	5.60%	16.79%	10.76%	0.00%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	8	4.12%	1.64%	0.96%	26.16%	5.79%	-1.80%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	8	8.28%	3.21%	3.49%	15.56%	7.07%	-13.16%
EZA	iShares South Africa Index	N/A	8	6.93%	8.02%	4.03%	14.37%	6.82%	-1.96%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	7	1.94%	2.22%	4.27%	20.43%	8.29%	-1.74%

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RSX	Market Vectors Russia	Foreign Large Blend	7	7.04%	5.60%	2.39%	12.46%	7.72%	-10.94%
EWA	iShares Australia Index	Foreign Large Blend	6	1.59%	1.42%	3.70%	16.43%	7.19%	-2.96%
EWJ	iShares Japan Index	Japan Stock	6	5.83%	6.87%	4.81%	7.57%	5.88%	-3.83%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	6	5.91%	4.93%	3.94%	9.67%	4.98%	-5.03%
IOO	S&P Global 100	World Stock	5	2.73%	3.21%	1.80%	11.08%	5.53%	-0.06%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	5	0.83%	4.47%	-0.82%	13.57%	4.52%	-3.76%
EWU	iShares United Kingdom Index	Europe Stock	5	2.79%	2.85%	2.10%	11.50%	6.03%	-0.06%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	4	1.29%	-0.80%	2.40%	11.57%	3.09%	-1.64%
EWP	iShares Spain Index	Europe Stock	4	5.28%	6.70%	5.43%	-0.56%	14.99%	-20.29%
ECH	iShares Chile Index	Latin America	4	4.37%	2.21%	0.98%	9.02%	0.70%	-9.57%
ILF	iShares S&P 40 Latin America	Latin America Stock	3	4.53%	2.52%	1.79%	3.03%	2.40%	-11.32%
EWC	iShares Canada Index	Foreign Large Value	2	1.06%	0.64%	-0.77%	7.11%	4.17%	-3.10%
EWZ	iShares Brazil Index	Latin America Stock	2	6.48%	3.25%	1.42%	-3.19%	0.96%	-21.13%
PGJ	PowerShares Gldn Dragon	China	1	4.78%	0.69%	1.28%	-2.80%	-0.14%	-16.84%
CH	Chile Fund	Chile Stock	1	0.86%	-0.07%	-0.33%	1.60%	-2.90%	-20.75%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-1	-2.18%	-2.22%	0.39%	0.60%	1.08%	-8.73%
IFN	India Fund	India	-4	-4.71%	-8.92%	-10.30%	9.35%	-2.77%	-19.33%