

Country ETFs as of 12/24/2014

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
IIF	Morgan Stanley India Fund	India	16	-2.78%	6.76%	8.46%	51.66%	12.48%	-5.18%
IFN	India Fund	India	10	-4.69%	2.62%	3.62%	37.30%	6.78%	-6.22%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	7	-3.73%	0.98%	14.12%	14.94%	1.15%	-5.19%
EPHE	iShares MSCI Philippines	Foreign Large Blend	6	-2.67%	2.16%	2.19%	21.20%	2.52%	-2.67%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	3	-1.47%	2.36%	7.66%	5.11%	4.66%	-3.93%
EWK	iShares Belgium Index	Europe Stock	2	-0.72%	3.62%	2.60%	1.16%	-1.63%	-0.72%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	1	-4.96%	-3.36%	-2.19%	13.64%	-5.21%	-5.85%
IOO	S&P Global 100	World Stock	0	-2.70%	1.76%	1.20%	0.30%	-0.96%	-2.70%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	0	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
EWN	iShares Netherlands Index	Europe Stock	0	-1.05%	5.11%	2.68%	-5.59%	-1.06%	-2.16%
THD	iShares Thailand	Diversified Emerging Mkt	0	-6.07%	-3.32%	-4.10%	15.46%	-0.34%	-6.09%
GXC	SPDR S&P China	Pacific Asia ex-Japan	0	-4.46%	-0.41%	3.81%	0.04%	1.04%	-4.46%
EWG	iShares Germany Index	Europe Stock	-1	-2.53%	5.55%	2.96%	-11.30%	-4.45%	-2.53%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-1	-5.37%	-3.54%	-0.86%	3.95%	-3.03%	-5.84%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-1	-3.04%	-0.23%	-1.43%	-0.76%	-3.48%	-3.11%
EWL	iShares Switzerland Index	Europe Stock	-1	-2.59%	1.22%	0.47%	-1.97%	-3.42%	-2.65%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-2	-6.81%	-3.98%	2.29%	-0.39%	-3.24%	-7.90%
EWJ	iShares Japan Index	Japan Stock	-2	-1.72%	0.53%	-1.04%	-5.60%	-1.36%	-5.60%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-3	-3.77%	-0.42%	-1.97%	-7.48%	-6.00%	-3.77%
EZU	European Monetary Union Index	Europe Stock	-3	-3.55%	2.37%	-1.37%	-9.28%	-6.58%	-3.55%
IEV	S&P Europe 350 Index	Europe Stock	-3	-3.73%	0.67%	-2.04%	-8.11%	-6.61%	-3.73%
EZA	iShares South Africa Index	N/A	-3	-9.08%	-5.19%	1.49%	-0.48%	-5.61%	-10.48%
EWD	iShares Sweden Index	Europe Stock	-4	-5.11%	-0.56%	-1.29%	-10.30%	-6.59%	-5.19%
EWC	iShares Canada Index	Foreign Large Value	-4	-7.05%	-3.75%	-5.55%	-1.37%	-6.65%	-7.32%
EWQ	iShares France Index	Europe Stock	-4	-3.89%	1.64%	-3.09%	-10.65%	-8.20%	-3.89%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-4	-4.21%	1.68%	-3.18%	-9.88%	-7.22%	-4.21%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-5	-4.50%	-1.76%	-3.77%	-9.02%	-7.75%	-4.50%
EWP	iShares Spain Index	Europe Stock	-5	-6.23%	-2.72%	-6.47%	-6.33%	-9.94%	-6.88%

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EWU	iShares United Kingdom Index	Europe Stock	-6	-5.01%	-1.82%	-3.97%	-11.93%	-9.06%	-5.01%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-6	-8.05%	-6.35%	-4.35%	-6.84%	-8.39%	-8.25%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-6	-7.38%	-8.04%	-4.44%	-6.06%	-9.99%	-9.67%
PGJ	PowerShares Gldn Dragon	China	-7	-10.11%	-6.86%	-3.80%	-7.35%	-6.96%	-11.28%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-7	-3.32%	-5.78%	-5.63%	-14.01%	-10.30%	-6.33%
EWI	iShares Italy Index	Europe Stock	-7	-6.21%	-3.37%	-9.24%	-9.88%	-13.35%	-6.27%
TKF	Turkish Investment Fund	Turkey	-7	-7.67%	-3.27%	6.83%	-25.36%	-4.51%	-8.75%
EWO	iShares Austria Index	Europe Stock	-8	-6.57%	-2.02%	-3.31%	-21.76%	-13.71%	-6.57%
EGPT	Market Vectors Egypt	Foreign Large Blend	-8	-12.51%	-10.06%	-17.15%	9.64%	-14.86%	-15.65%
ECH	iShares Chile Index	Latin America	-9	-6.36%	-5.38%	-5.92%	-16.65%	-10.26%	-8.40%
EWA	iShares Australia Index	Foreign Large Blend	-9	-8.36%	-11.20%	-7.71%	-9.19%	-13.60%	-12.98%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-11	-8.87%	-9.02%	-9.33%	-16.42%	-14.00%	-10.23%
EWV	iShares Mexico Index	Latin America Stock	-12	-10.96%	-12.06%	-12.35%	-12.82%	-11.48%	-13.40%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-12	-10.93%	-12.09%	-11.98%	-14.98%	-13.37%	-12.72%
ILF	iShares S&P 40 Latin America	Latin America Stock	-12	-13.45%	-9.93%	-9.75%	-14.01%	-16.03%	-17.10%
CH	Chile Fund	Chile Stock	-14	-7.03%	-8.94%	-11.92%	-28.53%	-20.87%	-9.59%
EWZ	iShares Brazil Index	Latin America Stock	-15	-15.93%	-11.53%	-13.24%	-18.62%	-21.54%	-23.16%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-22	-19.46%	-18.30%	-20.31%	-31.13%	-27.71%	-25.66%
RSX	Market Vectors Russia	Foreign Large Blend	-29	-21.98%	-24.39%	-26.56%	-44.06%	-30.48%	-27.32%