

# Country ETFs as of 12/24/2015

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
PGJ	PowerShares Gldn Dragon	China	18	5.71%	12.08%	31.77%	20.93%	8.62%	-6.88%
EWK	iShares Belgium Index	Europe Stock	7	1.68%	4.19%	9.67%	11.98%	3.46%	-1.36%
EWO	iShares Austria Index	Europe Stock	3	0.95%	-0.31%	5.51%	4.61%	-1.62%	-11.88%
EWJ	iShares Japan Index	Japan Stock	2	-2.88%	-2.10%	5.30%	7.83%	-3.52%	-9.01%
EWG	iShares Germany Index	Europe Stock	1	-1.40%	-0.96%	9.21%	-2.26%	-3.98%	-12.51%
EWL	iShares Switzerland Index	Europe Stock	1	1.95%	-1.47%	2.75%	-0.82%	-4.75%	-13.01%
GXC	SPDR S&P China	Pacific Asia ex-Japan	0	-0.88%	-1.98%	8.41%	-5.51%	-8.75%	-24.58%
IOO	S&P Global 100	World Stock	0	-2.22%	-2.62%	6.24%	-3.31%	-2.50%	-8.79%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	0	0.15%	-3.28%	4.27%	-2.48%	-7.58%	-18.31%
EWN	iShares Netherlands Index	Europe Stock	0	-2.73%	-3.43%	4.00%	1.21%	-4.68%	-11.32%
EZU	European Monetary Union Index	Europe Stock	0	-1.97%	-2.88%	4.44%	-1.49%	-4.99%	-12.06%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-1	-2.09%	-2.96%	3.36%	-2.32%	-5.75%	-13.14%
EWD	iShares Sweden Index	Europe Stock	-1	-0.77%	-1.43%	2.91%	-6.13%	-6.37%	-14.98%
EWI	iShares Italy Index	Europe Stock	-1	-1.95%	-4.99%	-1.26%	3.60%	-6.08%	-12.32%
EWQ	iShares France Index	Europe Stock	-1	-2.11%	-4.50%	2.29%	-0.16%	-5.39%	-11.70%
IEV	S&P Europe 350 Index	Europe Stock	-2	-1.87%	-3.31%	2.64%	-3.93%	-6.23%	-14.20%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-2	-2.94%	-4.21%	3.82%	-4.96%	-6.44%	-13.95%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-3	-2.64%	-4.10%	1.66%	-7.51%	-8.47%	-17.02%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-3	-4.21%	-4.96%	3.19%	-7.49%	-5.06%	-18.69%
EPHE	iShares MSCI Philippines	Foreign Large Blend	-3	0.76%	-2.43%	0.97%	-9.69%	-8.19%	-19.64%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-3	-1.14%	-2.15%	3.69%	-12.97%	-8.98%	-21.51%
EWA	iShares Australia Index	Foreign Large Blend	-3	-1.52%	-0.48%	3.65%	-15.52%	-8.90%	-26.35%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-3	-1.97%	-0.54%	14.99%	-24.21%	-9.78%	-28.25%
IFN	India Fund	India	-4	1.28%	-5.16%	-2.35%	-8.39%	-7.91%	-21.42%
IIF	Morgan Stanley India Fund	India	-4	0.16%	-5.92%	-3.48%	-6.06%	-5.89%	-15.81%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-4	-1.27%	-5.00%	2.10%	-12.40%	-13.72%	-30.83%
EWU	iShares United Kingdom Index	Europe Stock	-5	-4.60%	-6.40%	-0.36%	-9.10%	-8.92%	-17.60%
RSX	Market Vectors Russia	Foreign Large Blend	-5	-10.64%	-9.56%	-2.99%	2.26%	-14.12%	-32.72%

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EEM	iShares Emerging Mkts Index	Diversified Emerging Mk t~	-6	-2.77%	-5.20%	0.12%	-16.01%	-11.73%	-25.15%
EGPT	Market Vectors Egypt	Foreign Large Blend	-6	9.70%	-2.30%	-0.26%	-33.09%	-13.69%	-44.13%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-6	-2.68%	-6.04%	-2.75%	-13.50%	-11.15%	-23.25%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-6	-0.57%	-6.73%	2.77%	-20.57%	-12.32%	-24.55%
EWV	iShares Mexico Index	Latin America Stock	-7	-6.12%	-6.36%	-1.03%	-14.23%	-8.63%	-25.58%
ECH	iShares Chile Index	Latin America	-7	-0.15%	-7.31%	-1.31%	-18.60%	-12.30%	-26.59%
EWP	iShares Spain Index	Europe Stock	-8	-4.09%	-7.88%	-2.67%	-15.94%	-12.20%	-24.97%
TUR	iShares Turkey Investment Index	Diversified Emerging Mk t~	-8	-1.49%	-3.37%	3.44%	-30.82%	-11.49%	-36.32%
CH	Chile Fund	Chile Stock	-8	0.00%	-6.58%	-2.18%	-21.77%	-12.45%	-30.22%
TKF	Turkish Investment Fund	Turkey	-10	-2.94%	-6.49%	-0.75%	-28.17%	-12.53%	-33.92%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mk t~	-10	-4.03%	-7.65%	-3.17%	-23.24%	-18.44%	-33.14%
THD	iShares Thailand	Diversified Emerging Mk t~	-11	-6.91%	-9.13%	-3.75%	-23.53%	-16.21%	-29.82%
EWC	iShares Canada Index	Foreign Large Value	-11	-4.89%	-9.21%	-4.43%	-23.84%	-13.91%	-29.17%
ILF	iShares S&P 40 Latin America	Latin America Stock	-12	-5.96%	-7.27%	-3.01%	-31.03%	-18.67%	-42.89%
EZA	iShares South Africa Index	N/A	-14	-8.70%	-13.65%	-9.80%	-24.56%	-19.47%	-32.64%
EWZ	iShares Brazil Index	Latin America Stock	-14	-7.93%	-5.66%	-2.05%	-41.24%	-24.43%	-54.59%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mk t~	-18	-11.71%	-10.66%	-0.75%	-49.88%	-26.20%	-61.52%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-29	-27.13%	-24.93%	-21.49%	-42.80%	-33.68%	-49.97%