

Country ETFs as of 12/29/2011

Ticker	Fund Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
THD	iShares Thailand	Diversified Emerging Mkt	0	-1.98%	-0.38%	8.56%	-7.34%	-6.42%	-17.09%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	0	-2.87%	-4.31%	7.56%	-2.17%	-6.15%	-17.47%
IOO	S&P Global 100	World Stock	-1	-0.14%	-2.39%	4.69%	-6.86%	-4.59%	-15.76%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-2	-3.54%	-2.98%	4.96%	-7.17%	-6.04%	-13.71%
EWU	iShares United Kingdom Index	Europe Stock	-2	-1.23%	-4.73%	4.20%	-7.04%	-4.97%	-15.70%
EWL	iShares Switzerland Index	Europe Stock	-3	0.76%	-3.59%	1.99%	-10.13%	-8.35%	-20.52%
EWV	iShares Mexico Index	Latin America Stock	-3	-1.59%	-3.10%	6.01%	-13.07%	-6.47%	-16.30%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging Mkt	-4	-1.42%	-3.58%	3.32%	-13.98%	-9.19%	-20.49%
EWD	iShares Sweden Index	Europe Stock	-5	-0.24%	-5.11%	4.90%	-19.73%	-11.87%	-29.96%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-5	-4.83%	-8.46%	10.85%	-19.07%	-11.17%	-27.29%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-5	-6.84%	-6.47%	7.26%	-14.75%	-11.06%	-25.15%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-6	-3.32%	-7.83%	5.11%	-18.49%	-11.02%	-23.73%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-6	-4.96%	-8.92%	7.49%	-18.28%	-12.32%	-26.54%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	-6	-2.95%	-6.02%	-0.04%	-15.34%	-10.50%	-22.84%
EWN	iShares Netherlands Index	Europe Stock	-6	-0.29%	-6.68%	1.60%	-18.49%	-11.96%	-28.38%
IEV	S&P Europe 350 Index	Europe Stock	-6	-2.67%	-6.35%	1.08%	-14.46%	-11.33%	-25.83%
EWC	iShares Canada Index	Foreign Large Value	-7	-4.38%	-7.71%	0.04%	-15.46%	-11.52%	-23.57%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	-7	-3.19%	-6.07%	-0.54%	-16.25%	-11.01%	-24.34%
EWJ	iShares Japan Index	Japan Stock	-7	-3.01%	-3.84%	-4.35%	-17.25%	-8.32%	-22.24%
EZA	iShares South Africa Index	N/A	-7	-4.76%	-6.69%	1.62%	-18.58%	-8.74%	-20.88%
ILF	iShares S&P 40 Latin America	Latin America Stock	-7	-3.29%	-6.86%	4.41%	-21.35%	-10.15%	-22.90%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	-7	-2.60%	-0.46%	10.26%	-36.90%	-14.77%	-50.14%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-8	-6.04%	-8.93%	1.06%	-16.88%	-11.88%	-23.31%
EWA	iShares Australia Index	Foreign Large Blend	-8	-6.86%	-9.14%	0.75%	-15.51%	-11.58%	-24.30%
EEM	iShares Emerging Mkts Index	Diversified Emerging Mkt	-8	-4.87%	-8.54%	2.82%	-20.40%	-12.39%	-24.46%
ECH	iShares Chile Index	Latin America	-8	-1.17%	-9.28%	6.38%	-27.90%	-14.14%	-28.53%
EWQ	iShares France Index	Europe Stock	-9	-4.13%	-8.79%	-2.30%	-20.16%	-16.82%	-32.48%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	-9	-4.52%	-8.65%	-1.81%	-20.33%	-16.00%	-33.34%

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EWG	iShares Germany Index	Europe Stock	-9	-6.51%	-10.70%	-0.05%	-20.18%	-16.97%	-33.60%
EWK	iShares Belgium Index	Europe Stock	-9	-3.45%	-8.21%	-5.68%	-19.12%	-16.63%	-31.92%
CH	Chile Fund	Chile Stock	-9	-2.25%	-10.95%	8.72%	-32.91%	-19.74%	-42.06%
EWZ	iShares Brazil Index	Latin America Stock	-9	-4.94%	-8.12%	3.89%	-26.46%	-13.75%	-30.19%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-10	-6.50%	-10.70%	-1.44%	-20.91%	-14.87%	-24.36%
EZU	European Monetary Union Index	Europe Stock	-10	-4.79%	-9.71%	-2.66%	-21.11%	-17.03%	-33.48%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-11	-5.52%	-9.72%	-4.30%	-24.46%	-15.04%	-26.53%
EWI	iShares Italy Index	Europe Stock	-12	-5.44%	-11.11%	-4.23%	-26.74%	-20.62%	-44.85%
EWP	iShares Spain Index	Europe Stock	-12	-7.51%	-13.28%	-10.42%	-17.91%	-18.80%	-42.72%
PGJ	PowerShares Gldn Dragon	China	-13	-8.26%	-12.68%	-2.88%	-26.61%	-18.65%	-33.19%
EWO	iShares Austria Index	Europe Stock	-15	-1.66%	-11.76%	-8.46%	-36.41%	-25.20%	-42.12%
RSX	Market Vectors Russia	Foreign Large Blend	-15	-14.74%	-14.04%	1.35%	-30.75%	-22.83%	-39.02%
TUR	iShares Turkey Investment Index	Diversified Emerging Mkt	-18	-6.38%	-15.97%	-13.24%	-37.48%	-23.01%	-47.49%
TKF	Turkish Investment Fund	Turkey	-18	-8.85%	-15.88%	-14.04%	-33.21%	-22.29%	-43.28%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging Mkt	-22	-17.38%	-19.93%	-11.73%	-37.38%	-27.87%	-43.31%
IIF	Morgan Stanley India Fund	India	-25	-12.43%	-22.24%	-18.21%	-46.43%	-29.94%	-54.80%
IFN	India Fund	India	-26	-14.18%	-24.15%	-19.11%	-46.23%	-30.06%	-53.76%