

# ETFs On The Cutline: Master List as of 04/21/2011

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
VPU	Vanguard Utilities VIPERS	Specialty-Utilities	3.63%	+20	1.62%	2.61%	1.19%	3.92%	2	-1.47%
JXI	iShares S&P Global Utilities	Specialty-Utilities	2.68%	+19	2.16%	0.06%	-0.23%	3.77%	1	-4.39%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	2.55%	+18	0.73%	0.73%	0.65%	2.35%	1	-0.11%
XLU	Utilities Select Sector	Specialty-Utilities	2.39%	+17	2.68%	2.06%	0.53%	2.84%	2	-1.80%
VPL	Vanguard Pacific ETF	Japan Stock	2.08%	+16	0.87%	-2.53%	-2.15%	-0.89%	-1	-5.34%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	1.98%	+15	-1.95%	-4.31%	-5.14%	-3.24%	-4	-12.60%
IAT	iShares DJ US Regional Banks Ind.	Specialty-Financial	1.97%	+14	-1.66%	-4.20%	-4.43%	-4.00%	-4	-12.52%
IIH	Internet Infrastructure HOLDRs	Specialty-Technology	1.94%	+13	3.78%	2.67%	0.52%	1.32%	2	-7.47%
TIP	Lehman TIPS Bond Fd	Government Bond	1.72%	+12	0.71%	1.95%	2.89%	2.48%	2	-1.81%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.68%	+11	0.72%	0.64%	0.64%	2.42%	1	-1.36%
FXI	CurrencyShares Japanese Yes	World Bond	1.66%	+10	-1.05%	0.06%	1.23%	-0.86%	0	-3.61%
CH	Chile Fund	Chile Stock	1.33%	+9	-3.77%	14.76%	4.68%	-4.32%	3	-17.37%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	1.26%	+8	0.39%	1.45%	2.20%	3.01%	2	-1.79%
TBT	UltraShort Lehman 20+Trsy Shrs	Long Government	1.16%	+7	-1.42%	-3.98%	-5.83%	-1.05%	-3	-37.60%
PJB	PowerShares Dyn. Banking Portf.	Specialty-Financial	1.09%	+6	-0.86%	-2.31%	-5.17%	-4.60%	-3	-13.17%
GEX	Market Vectors-Global Alt. Energy	Specialty-Utilities	1.03%	+5	-3.49%	-1.47%	0.34%	3.75%	0	-22.45%
JSC	streetTracks Russ. SmCap Japan	Japan Stock	0.83%	+4	-3.55%	-7.32%	-6.42%	-3.84%	-5	-10.21%
PFF	iShares S&P Preferred Stock	Large Blend	0.68%	+3	0.51%	0.99%	1.28%	2.24%	1	-0.82%
PBW	WilderHill Clean Energy	Specialty-Natural Res.	0.64%	+2	-2.61%	-6.49%	-5.44%	-2.89%	-4	-14.27%
SHV	iShares Lehman Short Treasury Bd	Short-Term Bond	0.06%	+1	0.05%	0.07%	0.07%	0.05%	0	0.00%
CSJ	iShares Lehman 1-3 Yr Credit Bd	Short-Term Bond	-0.04%	-1	-0.05%	-0.03%	-0.11%	0.34%	0	-0.58%
SHY	iShares Lehman 1-3 Year Treasury	Short Government	-0.14%	-2	0.11%	0.12%	-0.11%	-0.01%	0	-0.62%
DFJ	Wisdom Tree Japan SmCap Div.	Japan Stock	-0.34%	-3	-3.92%	-7.29%	-7.00%	-5.61%	-6	-9.93%
CFT	iShares Lehman Credit Bond Fd.	Intermediate-Term Bon	-0.34%	-4	0.45%	0.59%	0.46%	0.95%	1	-3.26%
CIU	iShares Lehman Intermed. Credit	Intermediate-Term Bon	-0.35%	-5	0.22%	0.55%	0.12%	0.89%	0	-2.50%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Long-Term Bond	-0.38%	-6	0.55%	0.93%	0.73%	0.91%	1	-3.37%
PXN	Lux Nanotech	Nanotechnology	-0.44%	-7	-1.36%	-6.26%	-6.53%	-3.67%	-4	-14.95%
REM	iShares FTSE NAREIT Mortgage	Specialty-Real Estate	-0.56%	-8	-3.40%	-4.57%	-3.90%	-3.46%	-4	-6.70%
BSV	Vanguard Short Term Bond	Short-Term Bond	-0.58%	-9	0.24%	0.30%	-0.11%	0.09%	0	-1.82%
GVI	iShares Lehman Intermed. Govt/Credit	Intermediate-Term Bon	-0.66%	-10	0.18%	0.34%	0.01%	0.21%	0	-2.82%
SMB	Market Vectors AMT-Free Sht Muni	Muni National Short	-0.69%	-11	0.76%	1.41%	1.29%	0.64%	1	-3.15%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-0.81%	-12	0.40%	0.56%	0.03%	0.04%	0	-2.92%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-0.87%	-13	0.19%	0.52%	0.19%	0.24%	0	-3.05%
IEI	iShares Lehman 3-7 Yr. Treasury	Intermediate Governme	-1.00%	-14	0.13%	0.43%	-0.31%	0.18%	0	-3.81%
GBF	iShares Lehman Govt/Credit Bond	Intermediate-Term Bon	-1.15%	-15	-0.13%	0.15%	0.29%	0.02%	0	-3.86%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-1.36%	-16	0.35%	2.04%	0.28%	-0.13%	1	-6.30%
MUB	iShares S&P National Muni Bobd	Muni National Intermed.	-1.54%	-17	1.04%	0.39%	1.58%	1.70%	1	-5.88%
EWJ	iShares Japan Index	Japan Stock	-1.57%	-18	-3.49%	-9.32%	-8.01%	-6.24%	-7	-11.90%
MBB	iShares Lehman MBS Fix.Rate Bd	Intermediate-Term Bon	-1.65%	-19	0.20%	0.22%	-0.03%	-0.03%	0	-4.12%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-1.83%	-20	0.33%	0.34%	-0.31%	0.12%	0	-5.59%