

# ETFs On The Cutline: Master List as of 04/29/2011

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
BBH	Merrill Lynch Biotech	Specialty-Health	2.57%	+20	-2.95%	-0.50%	1.04%	3.25%	0	-8.86%
DFJ	Wisdom Tree Japan SmCap Div.	Japan Stock	2.51%	+19	1.27%	-5.68%	-5.94%	-2.62%	-3	-7.08%
TIP	Lehman TIPS Bond Fd	Government Bond	2.39%	+18	2.11%	2.39%	5.04%	3.39%	3	-0.94%
FXY	CurrencyShares Japanese Yes	World Bond	2.19%	+17	3.62%	1.40%	1.25%	-0.04%	2	-2.81%
PBW	WilderHill Clean Energy	Specialty-Natural Res.	2.15%	+16	-3.83%	-2.46%	-4.55%	-0.96%	-3	-12.57%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	2.01%	+15	0.77%	1.10%	2.35%	4.09%	2	-0.76%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.99%	+14	1.74%	1.01%	0.91%	2.92%	2	-0.87%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	1.71%	+13	6.35%	18.93%	2.90%	0.67%	7	-62.03%
REM	iShares FTSE NAREIT Mortgage	Specialty-Real Estate	1.67%	+12	1.52%	-2.59%	-1.28%	-1.15%	-1	-4.46%
PXN	Lux Nanotech	Nanotechnology	1.57%	+11	1.79%	-3.49%	-5.01%	-1.33%	-2	-12.88%
PFF	iShares S&P Preferred Stock	Large Blend	1.52%	+10	1.19%	1.42%	2.38%	3.20%	2	0.00%
EWJ	iShares Japan Index	Japan Stock	1.03%	+9	2.03%	-8.03%	-7.22%	-3.39%	-4	-9.22%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Long-Term Bond	0.57%	+8	2.02%	2.14%	3.14%	1.87%	2	-2.45%
JPP	streetTracks Russell Prime Japan	Japan Stock	0.57%	+7	1.33%	-7.26%	-7.22%	-3.60%	-4	-9.12%
CFT	iShares Lehman Credit Bond Fd.	Intermediate-Term Bon	0.46%	+6	1.62%	1.69%	2.63%	1.77%	2	-2.48%
ITF	iShares S&P/Topix 150 Index	Japan Stock	0.31%	+5	1.68%	-8.33%	-7.97%	-4.33%	-5	-10.46%
CIU	iShares Lehman Intermed. Credit	Intermediate-Term Bon	0.28%	+4	1.40%	1.16%	1.97%	1.53%	2	-1.88%
CSJ	iShares Lehman 1-3 Yr Credit Bd	Short-Term Bond	0.27%	+3	0.81%	0.32%	0.69%	0.64%	1	-0.28%
SHY	iShares Lehman 1-3 Year Treasury	Short Government	0.06%	+2	0.45%	0.29%	0.48%	0.18%	0	-0.43%
SHV	iShares Lehman Short Treasury Bd	Short-Term Bond	0.05%	+1	0.03%	0.07%	0.07%	0.04%	0	-0.01%
SMB	Market Vectors AMT-Free Sht Muni	Muni National Short	-0.02%	-1	1.58%	1.40%	2.12%	1.23%	2	-2.59%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	-0.08%	-2	1.43%	1.34%	2.11%	0.70%	1	-2.28%
GVI	iShares Lehman Intern. Govt/Credit	Intermediate-Term Bon	-0.13%	-3	1.16%	0.92%	1.65%	0.70%	1	-2.35%
IEI	iShares Lehman 3-7 Yr. Treasury	Intermediate Governme	-0.16%	-4	1.50%	1.29%	1.93%	1.00%	1	-3.02%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	-0.17%	-5	1.34%	1.38%	2.05%	0.88%	1	-2.42%
BSV	Vanguard Short Term Bond	Short-Term Bond	-0.22%	-6	0.94%	0.52%	0.90%	0.41%	1	-1.50%
GBF	iShares Lehman Gov/Credit Bond	Intermediate-Term Bon	-0.37%	-7	1.24%	1.33%	2.10%	0.74%	1	-3.17%
MUB	iShares S&P National Muni Bobd	Muni National Intern.	-0.39%	-8	2.22%	1.91%	3.44%	2.70%	3	-4.95%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-0.40%	-9	1.25%	2.09%	2.62%	0.85%	2	-5.38%
NLR	Market Vect's Glob. Nuclear Energy	Specialty-Natural Res.	-0.70%	-10	1.42%	-12.15%	-13.92%	-7.34%	-8	-14.43%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-0.71%	-11	1.94%	1.43%	2.30%	1.18%	2	-4.60%
MBB	iShares Lehman MBS Fix.Rate Bd	Intermediate-Term Bon	-0.75%	-12	1.16%	1.22%	1.93%	0.69%	1	-3.43%
BLV	Vanguard Long Term Bond	Long-Term Bond	-0.85%	-13	2.17%	2.88%	4.79%	1.05%	3	-8.59%
IEF	iShares Lehman 7-10 Yr Treasury	Long Government	-1.04%	-14	1.64%	1.80%	2.90%	0.69%	2	-5.61%
DXJ	Wisdom Tree Japan Total Dividend	Japan Stock	-1.41%	-15	-1.29%	-8.76%	-7.73%	-3.72%	-5	-14.30%
TLH	iShares Lehman 10-20 Yr Treasury	Long Government	-1.49%	-16	1.85%	2.21%	4.03%	0.81%	2	-8.08%
TBT	UltraShort Lehman 20+Trsy Shrs	Long Government	-1.65%	-17	-3.88%	-7.81%	-12.81%	-3.80%	-7	-39.34%
IIF	Internet Infrastructure HOLDERS	Specialty-Technology	-3.40%	-18	-1.88%	-1.08%	-8.04%	-3.43%	-4	-11.81%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	-4.62%	-19	2.99%	8.80%	9.53%	-3.89%	4	-24.06%
IIF	Morgan Stanley India Fund	India	-6.33%	-20	-1.99%	3.95%	7.10%	-7.64%	0	-22.07%