ETF Master Cutline Report: As of 1/31/2014

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
PBE	Dyn. Biotechnology/Genome	Biotech & Genome	22.42%	+301	14.33%	13.19%	19.65%	13.25%	15	-1.78%
UNG	U.S. Natural Gas Fund	Specialty-Natural Res.	22.19%	+300	14.81%	19.88%	36.84%	16.87%	22	-98.95%
XBI	State Street SPDR BioTech	Specialty-Health	21.62%	+299	15.17%	17.19%	26.32%	15.37%	19	-6.13%
IBB	Nasdaq Biotechnology	Specialty-Health	20.26%	+298	8.80%	10.77%	20.47%	8.30%	12	-3.09%
BBH	Merrill Lynch Biotech	Specialty-Health	19.77%	+297	10.03%	10.99%	20.87%	9.44%	13	-2.13%
QLD	Ultra QQQ ProShares	Large Blend	17.50%	+296	-1.18%	0.83%	9.33%	-4.08%	1	-5.78%
RXL	ProShares Ultra Healthcare	Specialty-Health	17.24%	+295	3.58%	4.57%	12.73%	3.21%	6	-5.28%
FBT	1st Trust Biotechnolgy Index	Specialty-Health	16.59%	+294	8.93%	10.86%	19.12%	8.79%	12	-3.39%
ROM	ProShares Ultra Technology	Specialty-Technology	15.93%	+293	-1.82%	2.30%	9.72%	-3.81%	2	-6.45%
XPH	SPDR Pharmaceuticals	Specialty-Health	15.57%	+292	4.07%	3.51%	10.57%	4.01%	6	-2.80%
DFE	Wisdom Tree Europe SmCap Div.	Europe Stock	15.23%	+291	1.27%	6.38%	8.43%	0.22%	4	-3.88%
PNQI	PowerShares Nasdaq Internet	Technology	14.76%	+290	-0.07%	4.10%	8.37%	-1.66%	3	-2.80%
PJP	Dynamic Pharmaceuticals	Pharmaceuticals	14.42%	+289	2.40%	3.64%	10.00%	2.26%	5	-3.58%
FDN	1st Trust DJ Internet Index	Specialty-Technology	14.27%	+288	1.20%	5.86%	9.89%	0.25%	4	-2.14%
FXH	1st Trust Health Care AlphaDEX	Specialty-Health	13.86%	+287	4.51%	5.39%	10.68%	4.10%	6	-1.98%
ITA	iShares DJ US Aerospace&Defense	Mid-Cap Blend	13.22%	+286	0.17%	2.97%	6.39%	-0.46%	2	-4.80%
USD	ProShares Ultra Semiconductors	Specialty-Technology	12.61%	+285	-2.29%	2.81%	8.74%	-4.11%	1	-8.28%
PPA	Aerospace & Defense	Large Growth	11.81%	+284	0.68%	3.71%	6.60%	-0.06%	3	-3.67%
PXN	Lux Nanotech	Nanotechnology	11.77%	+283	4.51%	11.30%	15.37%	5.21%	9	-2.23%
PTH	PowerShares Dyn. Heath Portf.	Specialty-Health	11.38%	+282	3.66%	4.30%	8.13%	3.68%	5	-2.60%
EWP	iShares Spain Index	Europe Stock	11.30%	+281	1.45%	3.89%	2.88%	-1.79%	2	-7.29%
PGJ	PowerShares Gldn Dragon	China	10.94%	+280	-3.05%	-0.24%	5.49%	-3.69%	0	-7.65%
PBD	PowerShares Global Clean Energy	Specialty-Natural Res.	10.76%	+279	0.16%	5.28%	3.00%	2.49%	3	-5.28%
PXQ	PowerShares Dyn. Networking	Specialty-Technology	10.72%	+278	3.55%	7.68%	9.52%	1.61%	6	-1.56%
IHE	iShares DJ US Pharmaceuticals	Specialty-Health	10.63%	+277	2.61%	2.97%	7.74%	2.30%	4	-3.20%
FXL	1st Trust Technology AlphaDEX	Specialty-Technology	10.58%	+276	0.88%	5.62%	7.48%	0.17%	4	-2.95%
GEX	Market Vectors-Global Alt. Energy	Specialty-Utilties	10.42%	+275	0.95%	5.10%	4.58%	2.07%	3	-5.18%
RYH	Rydex S&P Equal Weight Health	Specialty-Health	10.10%	+274	2.31%	3.42%	7.28%	2.04%	4	-1.86%
PPH	Pharmaceuticals HOLDRs	Specialty-Health	9.86%	+273	2.36%	3.90%	7.23%	1.92%	4	-2.66%
FPX	1st Trust IPOX-100 Index	Large Growth	9.77%	+272	-0.73%	2.83%	6.56%	-1.63%	2	-1.91%
EWI	iShares Italy Index	Europe Stock	9.69%	+271	1.04%	5.07%	2.78%	-0.32%	2	-3.90%
IWC	iShares Russell MicroCap Index	Small Blend	9.64%	+270	-0.53%	2.37%	6.91%	-0.53%	2	-4.68%
IGN	Goldman Sachs Networking	Specialty-Technology	9.61%	+269	4.14%	8.47%	12.14%	3.56%	7	-2.08%
IAI	iShares DJ Broker-Dealers Index	Specialty-Financial	9.55%	+268	-4.29%	-0.70%	4.87%	-4.06%	-1	-5.19%
FXR	1st Trust Indust/Producer	Industrials	9.49%	+267	-1.56%	1.46%	4.09%	-2.36%	0	-4.41%
IHI	iShares DJ US Medical Devices	Specialty-Health	9.35%	+266	1.44%	2.24%	5.10%	1.03%	2	-3.16%
PBW	WilderHill Clean Energy	Specialty-Natural Res.	9.16%	+265	-0.76%	5.80%	0.15%	2.82%	2	-5.19%
MTK	Morgan Stanley Technology	Specialty-Technology	9.08%	+264	0.64%	2.81%	5.77%	-0.45%	2	-2.87%
IGV	Goldman Sachs Software	Specialty-Technology	8.91%	+263	0.61%	3.73%	5.88%	0.01%	3	-2.33%
VHT	Vanguard Health Care	Specialty-Health	8.90%	+262	2.13%	1.63%	5.89%	1.88%	3	-2.55%
RPG	Rydex S&P 500 Pure Growth	Large Growth	8.81%	+261	-0.21%	1.90%	5.18%	-0.94%	1	-2.98%

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QQQ	Nasdaq 100 Trust Shares	Large Growth	8.69%	+260	-0.43%	0.31%	4.54%	-1.92%	1	-2.86%
ONEQ	Fidelity Commonwealth	Large Growth	8.43%	+259	-0.71%	0.60%	4.57%	-1.64%	1	-3.23%
IYH	Dow Jones US Healthcare	Specialty-Health	8.41%	+258	1.82%	1.93%	6.02%	1.49%	3	-2.63%
RYT	Rydex S&P Equal Wt Technology	Specialty-Technology	8.21%	+257	-0.65%	2.60%	5.92%	-1.58%	2	-3.77%
IGM	Goldman Sachs Tech. Index	Specialty-Technology	8.16%	+256	-1.03%	1.45%	5.01%	-2.04%	1	-3.31%
IYT	Dow Jones Transportation	Mid-Cap Blend	8.09%	+255	-0.39%	1.28%	4.11%	-1.13%	1	-3.78%
PSCT	PowerShares S&P SmCap Tech	Technology	8.07%	+254	-2.22%	0.16%	3.57%	-3.05%	0	-4.39%
XLV	Health Care Select SPDR	Specialty-Health	8.07%	+253	1.27%	1.34%	5.21%	0.94%	2	-2.51%
ITB	iShares DJ US Home Construction	Large Blend	8.03%	+252	0.89%	9.77%	14.01%	-0.08%	6	-4.72%
IYW	Dow Jones US Technology	Specialty-Technology	7.98%	+251	-0.24%	1.28%	4.80%	-1.71%	1	-3.10%
PRN	PowerShares Dyn. Industrials	Mid-Cap Blend	7.71%	+250	-2.85%	-0.88%	1.66%	-3.48%	-1	-5.98%
PBS	Dynamic Media	Specialty-Communicatio	7.65%	+249	-5.18%	0.56%	3.68%	-5.90%	-2	-5.90%
QQEW	1st Trust NASDAQ 100 Equal Wt.	Large Blend	7.59%	+248	-0.50%	1.56%	4.50%	-1.65%	1	-2.83%
IWO	Russell 2000 Growth	Small Growth	7.56%	+247	-1.21%	1.08%	4.29%	-1.61%	1	-4.13%
PSCI	PowerShares S&P SmCap Industr.	Industrials	7.51%	+246	-3.14%	-0.91%	2.82%	-4.29%	-1	-5.91%
RGI	Rydex S&P Equ. Wt. Industrials	Large Blend	7.43%	+245	-2.70%	0.37%	2.95%	-3.52%	-1	-4.37%
VGT	Vanguard Info Technology	Specialty-Technolgy	7.38%	+244	-1.00%	0.32%	3.57%	-2.35%	0	-3.41%
JKH	Morningstar MidGrowth	Mid-Cap Growth	7.29%	+243	0.15%	2.82%	5.34%	-0.67%	2	-2.49%
PWC	Powershares Dynamic Mkt	Large Blend	7.19%	+242	-1.50%	-0.69%	3.02%	-2.56%	0	-3.31%
PZD	PowerShares Cleantech Portfolio	Small Growth	7.03%	+241	-3.08%	0.86%	1.93%	-3.78%	-1	-5.21%
PZI	Zacks Micro Cap	Micro Cap	7.00%	+240	-1.43%	0.98%	4.43%	-2.60%	0	-4.24%
PWB	PowerShares Dyn. Large Cap Gr.	Large Growth	6.96%	+239	-1.98%	0.00%	3.06%	-2.51%	0	-3.41%
XSD	StateStreet SPDR Semiconductors	Specialty-Technology	6.87%	+238	0.28%	3.25%	6.08%	-0.72%	2	-3.50%
IXJ	S&P Global Healthcare	Specialty-Health	6.87%	+237	0.70%	1.15%	4.10%	0.27%	2	-2.76%
FEP	1st Trust Europe AlphaDex	Europe Stock	6.82%	+236	-1.06%	2.10%	2.64%	-2.39%	0	-5.56%
VBK	Vanguard SmallCap Growth	Small Growth	6.82%	+235	-0.69%	1.21%	3.58%	-1.14%	1	-3.17%
PSI	PowerShares Dyn. Semiconductors	Specialty-Technology	6.80%	+234	-1.56%	0.99%	3.50%	-2.97%	0	-3.98%
JKE	Morningstar Large Growth	Large Growth	6.75%	+233	-1.73%	-0.19%	3.16%	-2.73%	0	-3.63%
EWG	iShares Germany Index	Europe Stock	6.68%	+232	-2.68%	-1.09%	2.58%	-6.08%	-2	-6.08%
FAD	1st Trust Multi Cap Growth	Mid-Cap Growth	6.61%	+231	-2.19%	0.16%	3.16%	-2.97%	0	-3.46%
JKK	Morningstar SmallGrowth	Small Growth	6.57%	+230	-1.99%	0.03%	2.94%	-2.80%	0	-3.87%
PKB	PowerShares Dyn. Build.&Constr.	Large Blend	6.55%	+229	-1.17%	4.23%	5.18%	-2.23%	2	-3.14%
VIS	Vanguard Industrials	Large Blend	6.52%	+228	-3.17%	-1.02%	1.28%	-4.05%	-2	-4.45%
XLI	Industrial Select Sector	Large Blend	6.48%	+227	-3.17%	-0.62%	1.36%	-4.27%	-2	-4.27%
RPV	Rydex S&P 500 Pure Value	Large Value	6.41%	+226	-2.77%	-1.32%	1.27%	-4.04%	-2	-4.04%
UPW	ProShares Ultra Utilities	Specialty-Utilties	6.41%	+225	9.45%	5.55%	3.32%	5.67%	6	-6.27%
KCE	streetTracks KBW Capital Mkts	Specialty-Financial	6.30%	+224	-5.46%	-1.48%	2.58%	-5.63%	-2	-7.69%
PHO	Water Resources	Specialty-Natural Res.	6.28%	+223	-1.66%	2.38%	2.87%	-3.01%	0	-3.60%
PIO	PowerShares Global Water	Specialty-Natural Res.	6.27%	+222	-2.92%	2.34%	2.72%	-3.64%	0	-4.26%
FXZ	1st Trust Materials AlphaDEX	Specialty-Natural Res.	6.26%	+221	-2.92%	0.10%	1.43%	-3.73%	-1	-4.29%
RZV	Rydex S&P SmCap 600 Pure Val.	Small Value	6.13%	+220	-4.09%	-2.13%	1.77%	-4.82%	-2	-5.07%
PDP	PowerShares DWA Tech. Leaders	Mid-Cap Blend	6.07%	+219	-0.72%	0.64%	4.20%	-1.91%	1	-3.18%
IYJ	Dow Jones US Industrial	Large Blend	6.06%	+218	-3.15%	-0.68%	1.53%	-4.38%	-2	-4.40%
	1st Trust Large Cap Growth Opps	Large Growth	6.04%	+217	-1.92%	0.28%	2.79%	-2.88%	0	

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
RZG	Rydex S&P SmallCap 600 Pure Gr.	Small Growth	5.97%	+216	-3.73%	-2.88%	0.07%	-5.05%	-3	-5.26%
VXF	Extended Mkts VIPERs	Mid-Cap Blend	5.94%	+215	-1.29%	0.17%	2.83%	-1.89%	0	-3.65%
FNX	1st Trust MidCap AlphaDEX	Mid-Cap Blend	5.94%	+214	-2.16%	0.10%	2.11%	-3.03%	-1	-3.95%
PTF	Powershares Dyn Technology	Specialty-Technology	5.84%	+213	-2.12%	-0.26%	2.31%	-2.65%	-1	-4.08%
RFG	Rydex S&P MidCap 400 Pure Gr.	Mid-Cap Growth	5.79%	+212	-3.22%	-0.65%	2.19%	-4.01%	-1	-4.41%
XLK	Technology Select	Specialty-Technology	5.79%	+211	-1.14%	0.00%	2.71%	-2.57%	0	-3.17%
EZM	Wisdom Tree Mid-Cap Earnings	Mid-Cap Blend	5.78%	+210	-2.46%	-0.62%	1.74%	-3.19%	-1	-3.80%
NLR	Market Vect's Glob. Nuclear Energy	Specialty-Natural Res.	5.78%	+209	1.88%	0.37%	2.66%	0.42%	1	-18.91%
PYZ	PowerShares Dyn. Basic Materials	Specialty-Natural Res.	5.72%	+208	-2.53%	0.31%	2.26%	-3.28%	-1	-3.28%
JKG	Morningstar MidCore	Mid-Cap Blend	5.68%	+207	-1.16%	0.75%	3.07%	-1.62%	0	-3.16%
IJT	S&P SmallCap 600/BARRA	Small Growth	5.65%	+206	-3.29%	-2.06%	0.62%	-3.91%	-2	-4.59%
IWM	Russell 2000	Small Blend	5.64%	+205	-2.21%	-0.28%	2.65%	-2.77%	-1	-4.31%
IXN	S&P Global Technology	Specialty-Technolgy	5.63%	+204	-1.99%	-1.22%	2.29%	-3.39%	-1	-3.92%
VUG	Vanguard Growth	Large Growth	5.59%	+203	-1.92%	-0.30%	2.56%	-3.05%	-1	-3.47%
IWP	Russell MidCap Growth	Mid-Cap Growth	5.57%	+202	-1.47%	0.55%	3.02%	-2.25%	0	-2.95%
FYX	1st Trust Sm.Cap AlphaDEX	Small Blend	5.56%	+201	-3.83%	-2.26%	0.98%	-4.95%	-3	-5.07%
IWZ	Russell 3000 Growth	Large Growth	5.56%	+200	-1.86%	-0.49%	2.15%	-2.93%	-1	-3.33%
PIQ	PowerShares Dyn. Mag. Portfolio	Mid-Cap Blend	5.54%	+199	-1.57%	-0.19%	2.04%	-2.27%	0	-3.54%
IJR	S&P Sm.Cap 600	Small Blend	5.53%	+198	-2.96%	-1.67%	1.06%	-3.77%	-2	-4.10%
IWF	Russell 1000 Growth	Large Growth	5.48%	+197	-1.93%	-0.44%	2.00%	-2.91%	-1	-3.18%
UYG	ProShares Ultra Financials	Specialty-Financial	5.42%	+196	-6.74%	-1.99%	2.67%	-6.88%	-3	-8.92%
VB	Vanguard SmallCap	Small Blend	5.33%	+195	-1.55%	-0.45%	1.94%	-2.06%	-1	-3.62%
IHF	iShares DJ US Healthcare Provid's	Specialty-Health	5.32%	+194	-0.44%	0.65%	4.64%	-0.17%	1	-2.50%
XME	SPDR Metals & Mining	Specialty-Natural Res.	5.32%	+193	-5.61%	2.33%	-1.14%	-5.20%	-2	-32.38%
PRFZ	PowerShares Small-Mid 1500	Small Blend	5.22%	+192	-3.28%	-1.04%	1.60%	-4.06%	-2	-4.24%
IVW	S&P 500/BARRA Growth	Large Growth	5.19%	+191	-1.88%	-0.90%	1.92%	-2.94%	-1	-3.44%
PUI	PowerShares Dyn. Utilities	Specialty-Utilities	5.06%	+190	2.21%	3.59%	3.18%	0.63%	2	-0.57%
IWR	Russell MidCap Index Fs	Mid-Cap Blend	5.05%	+189	-1.17%	0.39%	2.15%	-1.92%	0	-2.89%
EZU	European Monetary Union Index	Europe Stock	5.04%	+188	-2.46%	-0.71%	0.15%	-5.10%	-2	-5.83%
IJS	S&P SmallCap 600/BARRA	Small Value	5.03%	+187	-3.03%	-1.64%	1.13%	-3.65%	-2	-3.94%
JKJ	Morningstar SmallCore	Small Blend	4.84%	+186	-2.21%	-1.21%	2.15%	-3.26%	-1	-3.26%
IYG	Dow Jones US Financial Serv's	Specialty-Financial	4.82%	+185	-4.24%	-0.44%	2.98%	-3.82%	-1	-5.55%
MDY	MidCap SPDRS	Mid-Cap Blend	4.81%	+184	-1.52%	0.08%	2.01%	-2.22%	0	-3.42%
IAT	iShares DJ US Regional Banks Ind.	Specialty-Financial	4.79%	+183	-1.25%	-0.22%	1.86%	-2.15%	0	-5.88%
JKL	Morningstar Small Value	Small Value	4.78%	+182	-2.09%	-0.57%	2.63%	-2.94%	-1	-4.08%
IJJ	S&P MidCap 400/BARRA	Mid-Cap Value	4.77%	+181	-1.11%	0.09%	1.77%	-1.67%	0	-3.14%
IJK	S&P MidCap 400/BARRA	Mid-Cap Growth	4.73%	+180	-1.89%	-0.04%	2.27%	-2.69%	-1	-3.63%
RTM	Rydex S&P Equal Weight Materials	Specialty-Natural Res.	4.72%	+179	-3.77%	-0.60%	-0.50%	-4.54%	-2	-4.54%
EZY	Wisdom Tree Low P/E Fund	Large Blend	4.70%	+178	-2.90%	-0.62%	2.38%	-2.92%	-1	-3.39%
IJH	S&P MidCap 400	Mid-Cap Blend	4.68%	+177	-1.59%	-0.08%	1.94%	-2.21%	0	-3.50%
CSD	Guggenheim Spin-Off	Mid-Cap Blend	4.65%	+176	-3.74%	-6.08%	-0.56%	-4.62%	-4	-7.74%
RFV	Rydex S&P MidCap 400 Pure Val.	Mid-Cap Value	4.62%	+175	-2.50%	-1.03%	1.07%	-3.15%	-1	-4.21%
VOE	Vanguard Mid Cap Value	Mid-Cap Value	4.60%	+174	-1.62%	-1.65%	0.87%	-2.58%	-1	-3.64%
PKW	PowerShares Buyback Achievers	Large Blend	4.59%	+173	-3.94%	-1.61%	0.24%	-4.90%	-3	-4.90%

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UYM	ProShares Ultra Basic Materials	Specialty-Natural Res.	4.53%	+172	-7.87%	-4.97%	-4.35%	-9.43%	-7	-9.43%
RSP	Rydex S&P Equal Weight	Large Blend	4.53%	+171	-1.98%	-0.58%	1.20%	-2.96%	-1	-3.12%
VOT	Vanguard Mid-Cap Growth	Mid-Cap Growth	4.51%	+170	-1.19%	0.34%	2.15%	-2.12%	0	-2.87%
FEZ	Dow Jones Euro Stoxx 50	Europe Stock	4.45%	+169	-2.62%	-1.32%	-0.33%	-5.78%	-3	-6.18%
VO	Vanguard Mid-Cap	Mid-Cap Blend	4.45%	+168	-1.44%	-0.76%	1.37%	-2.39%	-1	-3.33%
DLS	Wisdom Tree Intern. SmallCap Div.	*None	4.42%	+167	-1.36%	0.46%	-0.24%	-2.27%	-1	-3.80%
IWS	Russell MidCap Value	Mid-Cap Value	4.36%	+166	-0.89%	0.02%	1.05%	-1.83%	0	-2.96%
VBR	Vanguard SmallCap Value	Small Value	4.34%	+165	-2.05%	-1.58%	0.84%	-2.78%	-1	-3.69%
PEJ	PowerShares Dyn. Leisure & Ent.	Leisure & Entertainment	4.27%	+164	-4.00%	-1.49%	-0.52%	-4.95%	-3	-5.26%
IYC	Dow Jones US Consumer	Large Blend	4.24%	+163	-4.31%	-2.12%	0.25%	-4.56%	-3	-4.56%
DSI	iShares KLD 400 Social Index	Large Blend	4.21%	+162	-2.22%	-0.68%	2.06%	-3.02%	-1	-3.09%
PUW	PowerShares Progr. Energy Portf.	Specialty-Natural Res.	4.19%	+161	-3.16%	-0.65%	1.76%	-4.42%	-2	-4.90%
JKI	Morningstar MidValue	Mid-Cap Value	4.18%	+160	-2.56%	-1.58%	0.42%	-3.47%	-2	-3.55%
VTI	Total Market VIPERs	Large Blend	4.17%	+159	-2.29%	-1.04%	1.12%	-3.17%	-1	-3.46%
KRE	streetTracks KBW Region.Banking	Specialty-Financial	4.16%	+158	-4.45%	-4.21%	-1.14%	-5.81%	-4	-7.09%
FAB	1st Trust Multi Cap Value	Mid-Cap Value	4.14%	+157	-2.98%	-1.82%	0.07%	-4.00%	-2	-4.00%
IWV	Russell 3000 Index	Large Blend	4.13%	+156	-2.41%	-1.07%	1.06%	-3.20%	-1	-3.47%
EXI	iShares S&P Global Industrials	World Stock	4.10%	+155	-3.61%	-1.08%	-0.26%	-4.93%	-2	-4.93%
IWB	Russell 1000 Index	Large Blend	4.05%	+154	-2.40%	-1.15%	0.93%	-3.24%	-1	-3.41%
IYY	Dow Jones US Tot. Market	Large Blend	4.03%	+153	-2.30%	-1.11%	1.06%	-3.17%	-1	-3.36%
XLB	Materials Select Sector	Specialty-Natural Res.	3.98%	+152	-3.72%	-0.52%	-0.29%	-4.72%	-2	-4.72%
EXT	Wisdom Tree Total Earnings Fd	Large Blend	3.98%	+151	-2.78%	-0.43%	0.97%	-3.55%	-1	-3.63%
IYM	Dow Jones US Basic Mat's	Specialty-Natural Res.	3.97%	+150	-3.99%	-0.83%	-0.46%	-4.75%	-3	-4.75%
VV	Vanguard LargeCap	Large Blend	3.89%	+149	-2.39%	-1.22%	0.82%	-3.33%	-2	-3.41%
CZA	Guggenheim Mid-Cap Core	Mid-Cap Blend	3.85%	+148	-2.24%	-1.65%	0.00%	-2.86%	-2	-3.48%
NFO	Guggenheim Insider Sentiment	Mid-Cap Blend	3.76%	+147	-3.52%	-1.70%	1.79%	-3.82%	-2	-4.46%
FXB	CurrencyShares British Pound	World Bond	3.73%	+146	0.15%	0.52%	2.59%	-0.79%	1	-1.17%
KLD	iShares KLD Select Social Index	Large Blend	3.73%	+145	-1.82%	-0.72%	1.23%	-2.66%	-1	-2.66%
EWO	iShares Austria Index	Europe Stock	3.69%	+144	-0.15%	-0.05%	-2.11%	-1.56%	-1	-6.97%
IWN	Russell 2000 Value	Small Value	3.68%	+143	-3.06%	-1.80%	0.91%	-3.88%	-2	-4.39%
DON	Wisdom Tree MidCap Div.	Mid-Cap Blend	3.67%	+142	-1.70%	-0.29%	0.89%	-2.31%	-1	-2.89%
PFI	PowerShares Dyn. Financial Portf.	Specialty-Financial	3.66%	+141	-4.73%	-4.30%	-0.40%	-5.78%	-4	-5.78%
SPY	SPDRS	Large Blend	3.66%	+140	-2.57%	-1.49%	0.54%	-3.51%	-2	-3.51%
VGK	Vanguard European	Europe Stock	3.63%	+139	-2.52%	-0.76%	-0.12%	-4.57%	-2	-5.04%
IVV	S&P 500	Large Blend	3.60%	+138	-2.63%	-1.59%	0.51%	-3.53%	-2	-3.60%
IEV	S&P Europe 350 Index	Europe Stock	3.50%	+137	-2.44%	-0.92%	-0.40%	-4.59%	-2	-5.09%
KBE	streetTracks KBW Bank ETF	Specialty-Financial	3.49%	+136	-2.86%	-2.27%	0.19%	-3.80%	-2	-6.23%
VAW	Vanguard Materials VIPERS	Specialty-Natural Res.	3.45%	+135	-3.49%	-1.81%	-1.04%	-4.34%	-3	-4.34%
EWK	iShares Belgium Index	Europe Stock	3.42%	+134	-1.62%	-1.07%	-0.38%	-3.72%	-2	-4.19%
IYZ	Down Jones US Telecom	Specialty-Commun.	3.37%	+133	-1.70%	1.44%	-0.24%	-3.03%	-1	-3.13%
PRF	PowerShares FTSE RAFI US 1000	Large Blend	3.32%	+132	-2.98%	-1.76%	0.18%	-3.79%	-2	-3.84%
DES	Wisdom Tree SmallCap Div.	Small Blend	3.26%	+131	-3.35%	-2.46%	0.02%	-4.15%	-2	-4.16%
FXO	1st Trust Financials AlphaDEX	Specialty-Financial	3.24%	+130	-3.62%	-2.72%	-0.29%	-4.42%	-3	-4.42%
DGT	DJ Global Titans	Large Blend	3.16%	+129	-2.88%	-1.99%	0.00%	-3.83%	-2	-4.04%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
VCR	Vanguard Consumer Discretionary	Large Growth	3.14%	+128	-5.14%	-3.63%	-0.72%	-5.74%	-4	-5.74%
RYF	Rydex S&P Equal Weight Financ.	Specialty-Financial	3.11%	+127	-3.33%	-1.47%	1.00%	-3.43%	-2	-4.18%
EWL	iShares Switzerland Index	Europe Stock	3.10%	+126	-1.63%	-0.25%	0.57%	-3.00%	-1	-3.73%
EPS	Wisdom Tree Earnings 500 Fd	Large Blend	3.09%	+125	-3.69%	-2.28%	0.44%	-4.14%	-2	-4.14%
XLY	Consumer Discretionary Sec.	Consumer Discretionary	2.97%	+124	-5.31%	-3.55%	-0.76%	-6.00%	-4	-6.00%
FXD	1st Trust Consumer Discretionay	Mid-Cap Growth	2.95%	+123	-5.20%	-3.15%	-0.49%	-5.67%	-4	-5.67%
EWN	iShares Netherlands Index	Europe Stock	2.85%	+122	-4.55%	-2.49%	-1.70%	-6.21%	-4	-6.78%
FEU	streetTracks DJ STOXX 50	Europe Stock	2.79%	+121	-2.55%	-1.34%	-0.48%	-4.73%	-2	-4.97%
FTA	1st Trust Large Cap Value Opps	Large Value	2.72%	+120	-3.17%	-2.48%	-1.13%	-4.35%	-3	-4.35%
PSCD	PowerShares SmCap ConsumDiscr.	Consumer Cyclical	2.69%	+119	-7.50%	-4.91%	-1.57%	-7.99%	-5	-7.99%
DIM	Wisdom Tree Intern. MidCap Div.	*None	2.68%	+118	-2.16%	-0.07%	-0.07%	-3.70%	-2	-4.32%
XHB	State Street SPDR Home Builders	Large Blend	2.64%	+117	-4.77%	0.86%	4.57%	-5.20%	-1	-5.20%
OEF	S&P 100 Index	Large Growth	2.64%	+116	-3.21%	-2.34%	-0.39%	-4.04%	-2	-4.04%
IWW	Russell 3000 Value	Large Value	2.61%	+115	-2.94%	-1.90%	-0.09%	-3.59%	-2	-3.84%
IWD	Russell 1000 Value	Large Value	2.59%	+114	-2.88%	-1.81%	-0.12%	-3.58%	-2	-3.91%
RXI	iShares S&P Global Consum. Discr.	World Stock	2.54%	+113	-4.49%	-3.11%	-0.61%	-5.54%	-3	-5.54%
FXU	1st Trust Utilities AlphaDEX	Specialty-Utilities	2.53%	+112	3.70%	1.82%	0.29%	2.17%	2	-1.29%
IDU	Dow Jones US Utilities	Specialty-Utilities	2.53%	+111	4.60%	2.02%	0.82%	2.72%	3	-4.00%
XLF	Financial Select Sector	Specialty-Financial	2.51%	+110	-3.79%	-1.54%	1.01%	-3.66%	-2	-4.88%
DVY	DJ Select Dividend Index	Mid-Cap Value	2.51%	+109	-1.29%	-1.68%	-0.94%	-2.65%	-2	-2.65%
XLG	Rydex Russell Top 50	Large Blend	2.50%	+108	-3.74%	-2.65%	-0.32%	-4.50%	-3	-4.50%
PXE	PowerShares Dyn. Energy Explor.	Energy	2.49%	+107	-3.63%	-1.54%	0.93%	-5.14%	-2	-5.14%
JKD	Morningstar Large Core	Large Blend	2.49%	+106	-2.61%	-2.12%	-0.58%	-3.28%	-2	-3.28%
VPU	Vanguard Utilities VIPERS	Specialty-Utilities	2.45%	+105	4.56%	1.98%	0.48%	2.77%	2	-4.42%
PEY	PowerShares Hi Yields Div. Achiev's	Mid-Cap Value	2.43%	+104	-1.96%	-1.46%	-0.78%	-3.04%	-2	-3.04%
IYF	Dow Jones US Financial Sector	Specialty-Financial	2.43%	+103	-3.53%	-1.36%	0.87%	-3.54%	-2	-4.65%
PWV	PowerShares Dyn. Large Value	Large Value	2.41%	+102	-2.98%	-2.01%	0.44%	-3.73%	-2	-4.17%
VTV	Vanguard Value	Large Value	2.39%	+101	-2.89%	-2.22%	-0.61%	-3.69%	-2	-3.80%
FXG	1st Trust Consumer Staples	Mid-Cap Value	2.36%	+100	-2.92%	-3.61%	-0.29%	-4.12%	-3	-4.66%
VFH	Vanguard Financials	Specialty-Financial	2.32%	+99	-3.15%	-1.53%	0.96%	-3.08%	-2	-4.29%
XLU	Utilities Select Sector	Specialty-Utilities	2.31%	+98	4.91%	1.72%	0.39%	2.98%	2	-5.62%
ADRU	BLDRS Europe 100 ADR Index	Europe Stock	2.26%	+97	-3.07%	-2.23%	-1.21%	-4.43%	-3	-5.05%
DOO	Wisdom Tree Intern. Div. Top 100	Foreign Large Blend	2.18%	+96	-2.04%	-1.59%	-2.54%	-4.07%	-3	-4.50%
GII	SPDR Macq. Global Infrastruct. 100	Specialty-Utilties	2.13%	+95	0.45%	-0.27%	-0.56%	-0.99%	0	-3.64%
NYC	NYSE Composite	Moderate Allocation	2.08%	+94	-3.02%	-1.85%	-0.35%	-3.99%	-2	-3.99%
RHS	Rydex S&P Equ. Wt.	Large Blend	2.01%	+93	-1.82%	-2.36%	-0.59%	-2.71%	-2	-2.89%
IVE	S&P 500/BARRA Value	Large Value	2.01%	+92	-3.27%	-2.15%	-0.87%	-4.00%	-3	-4.00%
EWQ	iShares France Index	Europe Stock	1.99%	+91	-2.78%	-1.50%	-1.72%	-5.52%	-3	-5.52%
RCD	Rydex S&P Equ. Wt Consum.Discr.	Large Blend	1.94%	+90	-6.12%	-3.36%	-1.38%	-6.34%	-4	-6.42%
ADRD	BLDRS Develop. Mkts 100 ADR In.	Foreign Large Blend	1.93%	+89	-2.68%	-2.20%	-1.52%	-4.23%	-3	-4.50%
EWU	iShares United Kingdom Index	Europe Stock	1.90%	+88	-3.49%	-1.68%	-2.02%	-4.65%	-3	-5.91%
KIE	streetTracks KBW Insurance	Specialty-Financial	1.82%	+87	-4.84%	-5.42%	-2.86%	-6.74%	-5	-6.74%
FXN	1st Trust Energy AlphaDEX	Specialty-Natural Res.	1.77%	+86	-3.87%	-3.13%	-3.56%	-5.58%	-4	-5.84%
DTN	Wisdom Tree Div. Top 100	Large Blend	1.75%	+85	-2.41%	-1.44%	-1.09%	-3.50%	-2	-3.50%

<u>Ticke</u> r	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
BLV	Vanguard Long Term Bond	Long-Term Bond	1.75%	+84	4.41%	4.75%	4.74%	4.96%	5	-13.87%
XOP	SPDR Oil & Gas Exploration	Specialty-Natural Res.	1.72%	+83	-1.05%	-0.59%	-3.35%	-3.98%	-2	-9.54%
EVX	Mkt Vector Environment. Serv's	Mid-Cap Blend	1.69%	+82	-3.06%	-4.54%	-1.05%	-4.57%	-3	-5.14%
DTD	Wisdom Tree Total Dividend	Large Blend	1.67%	+81	-3.28%	-1.93%	-0.86%	-3.93%	-3	-3.93%
EWD	iShares Sweden Index	Europe Stock	1.62%	+80	-2.15%	0.44%	1.55%	-4.77%	-1	-5.25%
DTH	Wisdom Tree DEFA High-Yield	Foreign Large Blend	1.57%	+79	-2.73%	-2.10%	-3.05%	-4.72%	-3	-5.06%
LQD	iShares iBoxx \$ Liquid Invest. Gr.	Long-Term Bond	1.54%	+78	1.54%	2.36%	2.68%	1.88%	2	-5.51%
SLX	Mkt Vector Steel ETF	Specialty-Natural Res.	1.52%	+77	-7.08%	-6.81%	-8.51%	-9.17%	-8	-22.46%
MUB	iShares S&P National Muni Bobd	Muni National Interm.	1.48%	+76	2.23%	2.32%	1.97%	2.56%	2	-6.72%
FVD	1st Trust Value Line Div. Fd	Large Value	1.45%	+75	-1.75%	-1.84%	-1.38%	-3.04%	-2	-3.04%
FXF	CurrencyShares Swiss Franc	World Bond	1.44%	+74	-0.15%	-1.61%	1.54%	-1.66%	0	-5.96%
DLN	Wisdom Tree LargeCap Div.	Large Blend	1.41%	+73	-3.26%	-2.42%	-1.36%	-4.13%	-3	-4.13%
IXP	S&P Global Telecommunications	Specialty-Commun.	1.40%	+72	-3.37%	-3.67%	-3.02%	-4.64%	-4	-5.28%
JKF	Morningstar Large Value	Large Value	1.38%	+71	-3.17%	-1.98%	-0.36%	-3.92%	-2	-4.18%
EFV	MSCI EAFE iShares Value Index	Foreign Large Blend	1.28%	+70	-3.05%	-2.58%	-2.77%	-4.83%	-3	-5.12%
RTH	Retail HOLDRs	Large Blend	1.27%	+69	-5.99%	-5.73%	-3.54%	-6.39%	-5	-6.75%
NY	NYSE 100 Index	Moderate Allocation	1.25%	+68	-4.29%	-2.74%	0.12%	-4.55%	-3	-4.55%
JNK	Barclays Cap. High Yield Bond	High Yield Bond	1.23%	+67	0.57%	0.77%	0.89%	0.57%	1	-2.74%
RYU	Rydex S&P Equal Wt. Utilities	Specialty-Utilties	1.15%	+66	3.08%	0.74%	-0.09%	1.44%	1	-5.80%
VYM	Vanguard High Div. Yield Index	Large Value	1.14%	+65	-3.08%	-2.87%	-1.90%	-4.00%	-3	-4.00%
MBB	iShares Lehman MBS Fix.Rate Bd	Intermediate-Term Bon	1.13%	+64	1.82%	1.51%	1.07%	1.87%	2	-2.66%
IEO	iShares DJ Oil & Gas Expl.&Prod.	Specialty-Natural Res.	1.12%	+63	-1.90%	-2.47%	-2.82%	-4.18%	-3	-6.53%
TLT	iShares Lehman 20+ Treas. Bd	Long Government	1.06%	+62	5.98%	5.21%	4.70%	6.30%	6	-18.07%
VIG	Vanguard Div. Appreciation	Large Blend	1.05%	+61	-4.22%	-3.51%	-2.38%	-5.01%	-4	-5.01%
DWM	Wisdom Tree DEFA Fd	Foreign Large Blend	1.04%	+60	-3.83%	-2.53%	-2.87%	-5.40%	-4	-5.40%
PEZ	PowerShares Dyn. Consum. Discr.	Mid-Cap Blend	1.03%	+59	-4.28%	-3.39%	-2.14%	-4.52%	-4	-5.09%
DIA	DIA Diamond EFT	Large Value	1.02%	+58	-4.68%	-2.17%	-0.48%	-5.31%	-3	-5.31%
VEA	Vanguard Europe Pacific	Foreign Large Blend	0.97%	+57	-3.61%	-2.56%	-2.25%	-5.21%	-3	-5.21%
DOL	Wisdom Tree Intern. LargeCap Div.	Foreign Large Blend	0.92%	+56	-3.43%	-2.84%	-3.05%	-5.21%	-4	-5.21%
EFA	MSCI EAFE iShares Index Fd	Foreign Large Blend	0.85%	+55	-3.59%	-2.69%	-2.48%	-5.20%	-3	-5.24%
RYE	Rydex S&P Equal Weight Energy	Specialty-Natural Res.	0.84%	+54	-2.81%	-2.17%	-3.00%	-4.48%	-3	-5.06%
IXG	S&P Global Financial Sector	Specialty-Financial	0.83%	+53	-4.16%	-3.17%	-2.09%	-4.89%	-4	-6.05%
llF	Morgan Stanley India Fund	India	0.83%	+52	-4.21%	-5.48%	-0.85%	-6.40%	-4	-14.15%
100	S&P Global 100	World Stock	0.83%	+51	-3.64%	-3.56%	-2.34%	-4.93%	-4	-4.96%
CFT	iShares Lehman Credit Bond Fd.	Intermediate-Term Bon	0.75%	+50	1.47%	1.62%	1.82%	1.70%	2	-5.29%
HYG	iShares Lehman Hi-Yield Corp.	High Yield Bond	0.71%	+49	0.26%	0.42%	0.38%	0.36%	0	-3.16%
SPLV	PowerShares S&P 500 Low Volat.	Large Value	0.69%	+48	-1.59%	-2.15%	-1.53%	-2.77%	-2	-2.77%
FXE	CurrencyShares Euro Trust	World Bond	0.68%	+47	-0.72%	-1.62%	0.88%	-1.99%	-1	-5.80%
GWL	SPDR S&P World-ex. U.S.	Foreign Large Blend	0.64%	+46	-3.57%	-2.96%	-2.93%	-5.18%	-4	-5.73%
MXI	iShares S&P Global Materials	Specialty-Natural Res.	0.64%	+45	-3.24%	-1.74%	-3.18%	-4.62%	-3	-9.90%
GBF	iShares Lehman Gov/Credit Bond	Intermediate-Term Bon	0.64%	+44	1.16%	1.24%	1.80%	1.24%	1	-4.80%
PID	PowerShares Intl Div. Achievers	Foreign Large Value	0.64%	+43	-3.53%	-2.13%	-1.69%	-5.05%	-3	-5.05%
AGG	iShares Lehman Aggregate Bond	Intermediate-Term Bon	0.59%	+42	1.30%	1.22%	1.07%	1.41%	1	-4.23%
CIU	iShares Lehman Intermed. Credit	Intermediate-Term Bon	0.58%	+41	0.84%	0.67%	0.79%	0.97%	1	-3.85%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
TLH	iShares Lehman 10-20 Yr Treasury	Long Government	0.53%	+40	3.81%	2.98%	2.12%	4.09%	3	-10.45%
SDY	SPDR Dividend ETF	Large Value	0.49%	+39	-2.10%	-3.60%	-2.84%	-3.00%	-3	-4.33%
IAK	iShares DJ US Insurance Index	Specialty-Financial	0.48%	+38	-6.19%	-6.02%	-3.27%	-7.47%	-6	-7.47%
FDL	1st Trust Morningstar Div. Lead's	Large Value	0.47%	+37	-1.15%	-1.47%	-1.61%	-2.24%	-2	-2.64%
BWX	SPDR Lehman Intl Treasury Bond	World Bond	0.47%	+36	1.33%	-0.05%	0.28%	0.45%	1	-6.84%
BND	Vanguard Total Bond Market	Intermediate-Term Bon	0.44%	+35	1.45%	1.06%	0.88%	1.63%	1	-4.77%
DHS	Wisdom Tree High-Yield Equity	Large Blend	0.43%	+34	-1.98%	-2.03%	-2.16%	-2.83%	-2	-3.29%
IEI	iShares Lehman 3-7 Yr. Tresury	Intermediate Governme	0.39%	+33	1.26%	0.42%	0.29%	1.28%	1	-2.14%
JXI	iShares S&P Global Utilities	Specialty-Utilities	0.37%	+32	2.13%	-0.61%	-2.04%	-0.20%	0	-5.12%
SMB	Market Vectors AMT-Free Sht Muni	Muni National Short	0.35%	+31	0.28%	0.00%	0.00%	0.11%	0	-1.62%
IEF	iShares Lehman 7-10 Yr Treasury	Long Government	0.28%	+30	2.72%	1.62%	1.08%	3.06%	2	-6.91%
GVI	iShares Lehman Interm. Govt/Credit	Intermediate-Term Bon	0.28%	+29	0.82%	0.41%	0.41%	0.86%	1	-2.41%
CSJ	iShares Lehman 1-3 Yr Credit Bd	Short-Term Bond	0.27%	+28	0.18%	0.13%	0.15%	0.08%	0	-1.19%
PFM	PowerShares Div. Achievers	Large Value	0.22%	+27	-3.75%	-3.41%	-2.46%	-4.57%	-4	-4.57%
DFJ	Wisdom Tree Japan SmCap Div.	Japan Stock	0.20%	+26	-1.09%	-1.62%	-1.29%	-2.29%	-2	-5.98%
EFG	iShares MSCI EAFE Growth Index	*None	0.19%	+25	-4.24%	-3.14%	-2.63%	-5.79%	-4	-5.79%
CVY	Guggenheim Multi Asset Income	Large Blend	0.18%	+24	-1.54%	-0.90%	-1.14%	-2.10%	-1	-2.96%
SHY	iShares Lehman 1-3 Year Treasury	Short Government	0.16%	+23	0.19%	0.09%	0.11%	0.20%	0	-0.86%
UDN	PowerShares DB US Dollar Bearish	World Bond	0.12%	+22	-0.45%	-1.33%	-0.07%	-1.48%	-1	-7.01%
BSV	Vanguard Short Term Bond	Short-Term Bond	0.07%	+21	0.55%	-0.04%	-0.12%	0.53%	0	-1.45%
XLE	Energy Select Sector	Specialty-Natural Res.	0.06%	+20	-3.59%	-3.01%	-3.23%	-5.31%	-4	-5.31%
FXS	CurrencyShares Swedish Krona	World Bond	0.02%	+19	-0.50%	-0.55%	0.81%	-1.68%	0	-3.90%
PYH	PowerShares Value Industry Rotat.	Large Blend	0.00%	+18	0.00%	0.00%	0.00%	0.00%	0	-100.00%
EMM	streetTRACKS DJ Wilshire MC	Mid-Cap Blend	0.00%	+17	0.00%	0.00%	0.00%	0.00%	0	-100.00%
PJB	PowerShares Dyn. Banking Portf.	Specialty-Financial	0.00%	+16	0.00%	0.00%	0.00%	0.00%	0	-100.00%
FXM	CurrencyShares Mexican Peso	World Bond	0.00%	+15	0.00%	0.00%	0.00%	0.00%	0	-100.00%
TMW	Wilshire 5000 Ttl Mkt	Large Blend	0.00%	+14	0.00%	0.00%	0.00%	0.00%	0	-100.00%
TTH	Telecom HOLDRs	Specialty-Communicatio	0.00%	+13	0.00%	0.00%	0.00%	0.00%	0	-100.00%
FDV	1st Trust DB Strateg. Value Index	Large Value	0.00%	+12	0.00%	0.00%	0.00%	0.00%	0	-100.00%
ННН	Internet HOLDRs	Large Growth	0.00%	+11	0.00%	0.00%	0.00%	0.00%	0	-100.00%
TF	Thai Capital Fund	Pacific Asia/excl. Japan	0.00%	+10	0.00%	0.00%	0.00%	0.00%	0	-100.00%
IAH	Internet Architecture HOLDRs	Specialty-Technology	0.00%	+9	0.00%	0.00%	0.00%	0.00%	0	-100.00%
XGC	Guggenheim Intern. SmCap Ldrs	Foreign Small Cap	0.00%	+8	0.00%	0.00%	0.00%	0.00%	0	-100.00%
ISI	S&P 1500	Large Blend	0.00%	+7	0.00%	0.00%	0.00%	0.00%	0	-100.00%
BDH	Broadband HOLDRs	Specialty-Technology	0.00%	+6	0.00%	0.00%	0.00%	0.00%	0	-100.00%
ELR	streetTRACKS DJ Wilshire Lcap	Large Blend	0.00%	+5	0.00%	0.00%	0.00%	0.00%	0	-100.00%
PIC	PowerShares Dynamic Insurance	Specialty-Financial	0.00%	+4	0.00%	0.00%	0.00%	0.00%	0	-100.00%
PIV	PowerShares Value Line Select	Large Growth	0.00%	+3	0.00%	0.00%	0.00%	0.00%	0	-100.00%
XRO	Guggenheim Sector Rotation	Large Blend	0.00%	+2	0.00%	0.00%	0.00%	0.00%	0	-100.00%
IIH	Internet Infrastructure HOLDRs	Specialty-Technology	0.00%	+1	0.00%	0.00%	0.00%	0.00%	0	-100.00%
SHV	iShares Lehman Short Treasury Bd	Short-Term Bond	0.00%	-1	-0.01%	-0.01%	0.01%	-0.01%	0	-0.03%
TIP	Lehman TIPS Bond Fd	Government Bond	-0.17%	-2	1.81%	1.70%	0.65%	2.10%	2	-8.99%
BIV	Vanguard Intermed. Term Bond	Intermediate-Term Bon	-0.17%	-3	1.87%	0.58%	0.20%	2.20%	1	-7.87%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
IGE	Goldman Sachs Natural Res.	Specialty-Natural Res.	-0.30%	-4	-3.23%	-2.29%	-3.82%	-4.72%	-4	-5.31%
PSL	PowerShares Dyn. Consum. Stapls	Large Blend	-0.35%	-5	-4.37%	-5.06%	-2.45%	-5.21%	-4	-5.39%
DBE	PowerShares DB Energy Fund	Specialty-Natural Res.	-0.43%	-6	0.28%	-3.01%	2.72%	-2.78%	-1	-9.77%
PGF	PowerShares Fin. Preferred Portf.	Specialty-Financial	-0.49%	-7	1.34%	1.94%	1.05%	2.48%	2	-7.81%
URE	ProShares Ultra Real Estate	Specialty-Real Estate	-0.53%	-8	5.98%	7.32%	5.14%	6.98%	6	-23.62%
VOX	Vanguard Telecom Serv's	Specialty-Commun.	-0.58%	-9	-1.67%	-3.41%	-4.50%	-2.80%	-3	-6.72%
EWY	iShares S. Korea Index	Pacific Asia/excl. Japan	-0.61%	-10	-3.62%	-7.04%	-5.60%	-8.71%	-6	-10.11%
UUP	PowerShares DB US Dollar Bullish	World Bond	-0.70%	-11	0.41%	1.16%	-0.27%	1.44%	1	-5.50%
IYE	Dow Jones US Energy	Specialty-Natural Res.	-0.71%	-12	-4.71%	-3.92%	-4.25%	-6.26%	-5	-6.26%
DBO	PowerShares DB Oil Fund	Specialty-Natural Res.	-0.72%	-13	0.94%	-2.40%	0.52%	-2.96%	-1	-15.68%
CWI	SPDR MSCI All Country-ex U.S.	Foreign Large Blend	-0.74%	-14	-3.38%	-3.91%	-3.74%	-5.47%	-4	-6.31%
VEU	Vanguard FTSE All-Word ex-US	Foreign Large Blend	-0.74%	-15	-3.86%	-3.90%	-3.65%	-5.80%	-4	-6.29%
IYR	Dow Jones US Real Estate	Specialty-Real Estate	-0.82%	-16	3.00%	2.92%	1.95%	3.42%	3	-13.62%
DEF	Guggenheim Defensive Equity	Large Blend	-0.83%	-17	-1.42%	-3.45%	-3.34%	-2.66%	-3	-4.67%
IYK	Dow Jones US Cons. Non-Cycl.	Large Blend	-0.86%	-18	-4.26%	-5.34%	-3.49%	-5.52%	-5	-5.54%
EWC	iShares Canada Index	Foreign Large Value	-0.89%	-19	-3.49%	-2.38%	-4.74%	-4.22%	-4	-5.67%
PSP	PowerShares Private Equity Port.	Mid-Cap Blend	-1.07%	-20	-3.09%	-5.46%	-3.41%	-4.05%	-4	-6.52%
FRI	1st Trust S&P REIT Index	Specialty-Real Estate	-1.19%	-21	3.29%	2.19%	1.22%	3.88%	3	-13.89%
PFF	iShares S&P Preferred Stock	Large Blend	-1.20%	-22	1.74%	1.04%	0.18%	2.96%	1	-7.65%
IEZ	iShares DJ Oil Equipm.&Service	Specialty-Natural Res.	-1.21%	-23	-4.04%	-4.39%	-8.66%	-5.46%	-6	-9.50%
VDE	Vanguard Energy VIPERS	Specialty-Natural Res.	-1.24%	-24	-4.54%	-4.98%	-5.30%	-6.13%	-5	-6.90%
VNQ	Vanguard REIT Index	Specialty-Real Estate	-1.25%	-25	3.68%	2.11%	1.02%	4.28%	3	-13.86%
RWR	Wilshire REIT Fund	Specialty-Real Estate	-1.32%	-26	3.22%	2.11%	1.23%	3.89%	3	-13.82%
GXC	SPDR S&P China	Pacific Asia ex-Japan	-1.35%	-27	-4.99%	-10.71%	-3.34%	-8.17%	-7	-10.71%
JSC	streetTracks Russ. SmCap Japan	Japan Stock	-1.36%	-28	-1.33%	-3.32%	-2.67%	-2.67%	-2	-8.28%
ICF	Cohen & Steers Realty	Specialty-Real Estate	-1.37%	-29	4.10%	2.83%	1.43%	4.63%	3	-14.35%
DEW	Wisdom Tree Europe High-Yield	Europe Stock	-1.37%	-30	-4.04%	-4.00%	-4.51%	-6.17%	-5	-6.96%
DBA	PowerShares DB Agriculture Fd	Specialty-Natural Res.	-1.38%	-31	0.86%	0.00%	-0.88%	1.65%	0	-20.56%
DIG	ProShares Ultra Oil & Gas	Specialty-Natural Res.	-1.42%	-32	-9.41%	-7.32%	-8.30%	-12.44%	-9	-12.44%
XLP	Consumer Staples Select	Consumer Staples	-1.48%	-33	-3.80%	-5.39%	-4.36%	-5.17%	-5	-5.93%
DJP	iPath DJ-AIG Commodity Index	*None	-1.55%	-34	0.68%	0.19%	2.25%	0.14%	1	-18.91%
FTY	iShares FTSE NAREIT RE 50	Specialty-Real Estate	-1.65%	-35	2.87%	2.74%	1.18%	3.68%	3	-14.94%
IXC	S&P Global Energy	Specialty-Natural Res.	-1.67%	-36	-4.72%	-4.61%	-4.81%	-6.20%	-5	-6.91%
PBJ	PowerShares Dynamic Food/Bever.	Large Blend	-1.71%	-37	-3.68%	-4.20%	-2.98%	-4.71%	-4	-5.64%
REM	iShares FTSE NAREIT Mortgage	Specialty-Real Estate	-1.74%	-38	4.46%	7.31%	4.91%	5.82%	6	-23.04%
GSG	iShares GSCI Commodity Index	Specialty-Natural Res.	-1.76%	-39	0.93%	-2.17%	1.64%	-2.08%	0	-13.48%
REZ	iShares FTSE NAREIT Residential	Specialty-Real Estate	-2.05%	-40	5.94%	3.57%	1.24%	6.69%	4	-16.30%
ITF	iShares S&P/Topix 150 Index	Japan Stock	-2.12%	-41	-5.13%	-4.64%	-2.42%	-6.68%	-5	-7.21%
FXY	CurrencyShares Japanese Yes	World Bond	-2.18%	-42	2.51%	0.62%	-3.05%	3.04%	1	-26.53%
JPP	streetTracks Russell Prime Japan	Japan Stock	-2.23%	-43	-5.25%	-4.40%	-3.12%	-6.41%	-5	-7.07%
OIH	Oil Services HOLDRs	Specialty-Natural Res.	-2.24%	-44	-3.77%	-5.49%	-9.96%	-5.39%	-6	-10.51%
VDC	Vanguard Consumer Staples	Large Blend	-2.24%	-45	-4.19%	-7.01%	-5.60%	-5.35%	-6	-7.29%
EWT	iShares Taiwan Index	Pacific Asia/excl. Japan	-2.31%	-46	-3.07%	-5.57%	-3.69%	-5.89%	-5	-7.56%
USO	U.S. Oil Fund	Specialty-Natural Res.	-2.37%	-47	3.11%	-0.71%	2.29%	-1.47%	1	-17.16%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
EMB	iShares Emerging Markets Bond	Emerging Market Bond	-2.39%	-48	-0.91%	-0.52%	-1.10%	-0.80%	-1	-12.88%
DXJ	Wisdom Tree Japan Total Dividend	Japan Stock	-2.46%	-49	-6.67%	-6.54%	-1.65%	-8.32%	-6	-11.91%
XRT	SPDR Retail	Consumer Discretionary	-2.48%	-50	-8.85%	-7.42%	-5.88%	-9.36%	-8	-9.81%
DBU	Wisdom Tree Intern. Utilites	Specialty-Utilities	-2.58%	-51	-2.22%	-3.29%	-3.98%	-3.66%	-3	-8.98%
PXJ	Dynamic Oil & Gas Services	Oil & Gas	-2.70%	-52	-5.69%	-5.72%	-10.29%	-6.93%	-7	-11.35%
DBV	PowerShares DB G10 Currency	World Bond	-2.75%	-53	-1.93%	-1.62%	-3.14%	-1.81%	-2	-10.89%
EWJ	iShares Japan Index	Japan Stock	-2.89%	-54	-5.66%	-5.11%	-3.33%	-6.67%	-5	-7.59%
XES	SPDR Oil & Gas Equip./Services	Specialty-Natural Res.	-3.00%	-55	-5.75%	-5.18%	-9.29%	-7.09%	-7	-10.55%
KXI	iShares S&P Global Consum. Stapl.	World Stock	-3.02%	-56	-4.61%	-5.94%	-5.72%	-5.96%	-6	-7.16%
МОО	Market Vectors Glob. Agribusiness	World Stock	-3.36%	-57	-5.78%	-6.11%	-4.25%	-6.92%	-6	-10.29%
DNL	Wisdom Tree Japan High-Yield	Japan Stock	-3.53%	-58	-4.21%	-4.08%	-3.87%	-6.02%	-5	-11.59%
EWH	iShares Hong Kong Index	Pacific Asia/excl. Japan	-3.54%	-59	-4.88%	-7.72%	-4.69%	-7.18%	-6	-8.95%
DBC	DB Commodity Index	Specialty-Natural Res.	-3.57%	-60	-0.99%	-3.34%	-1.39%	-3.00%	-2	-16.45%
VPL	Vanguard Pacific ETF	Japan Stock	-3.77%	-61	-5.48%	-6.27%	-6.41%	-6.82%	-6	-9.38%
IFN	India Fund	India	-3.92%	-62	-2.89%	-7.40%	-5.06%	-4.25%	-5	-25.80%
ADRA	BLDRS Asia 50 ADR Index	Diversified Pacific/Asia	-4.07%	-63	-6.24%	-7.44%	-5.98%	-6.62%	-7	-9.49%
DBB	PowerShares DB Base Metals Fd	Specialty-Natural Res.	-4.23%	-64	-4.22%	-1.61%	-3.23%	-5.69%	-4	-25.94%
GMF	SPDR S&P Emerg. Asia Pacific	Pacific Asia ex-Japan	-4.27%	-65	-3.75%	-8.04%	-4.53%	-6.27%	-6	-10.49%
PMR	PowerShares Dynamic Retail	Large Blend	-4.46%	-66	-10.20%	-7.71%	-10.46%	-10.17%	-10	-12.73%
EWW	iShares Mexico Index	Latin America Stock	-4.70%	-67	-4.84%	-6.69%	-0.02%	-7.51%	-5	-18.02%
RWX	streetTRACKS DJ Wil Intern. RE	Specialty-Real Estate	-4.75%	-68	-2.83%	-4.87%	-6.89%	-4.17%	-5	-15.35%
GLD	streetTRACKS Gold Shares	Specialty-Precious Meta	-4.75%	-69	0.67%	1.30%	-3.37%	3.37%	0	-31.37%
IAU	iShares Comex Gold	Specialty-Natural Res.	-4.77%	-70	0.50%	1.17%	-3.36%	3.34%	0	-31.19%
FXI	iShares China 25 Index	Pacific Asia/excl. Japan	-5.14%	-71	-5.70%	-13.87%	-6.13%	-9.88%	-9	-17.37%
FXA	CurrencyShares Australian Dollar	World Bond	-5.16%	-72	-1.97%	-3.77%	-6.62%	-2.02%	-4	-18.95%
DGL	PowerShares DB Gold Fund	Specialty-Precious Meta	-5.17%	-73	0.60%	1.21%	-3.69%	3.44%	0	-33.62%
GMM	SPDR S&P Emerg. Markets	Diversified Emerging M	-5.45%	-74	-4.80%	-8.04%	-6.52%	-8.01%	-7	-13.63%
EWM	iShares Malaysia Index	Pacific Asia/excl. Japan	-5.54%	-75	-4.11%	-8.18%	-6.61%	-7.08%	-6	-12.50%
EPP	iShares Pacific ex. Japan	Pacific Asia/excl. Japan	-5.92%	-76	-5.49%	-7.41%	-11.41%	-6.12%	-8	-14.98%
EEM	iShares Emerging Mkts Index	Diversified Emerging M	-5.97%	-77	-4.84%	-8.97%	-7.22%	-8.66%	-7	-15.53%
FXC	CurrencyShares Canadian Dollar	World Bond	-5.97%	-78	-4.46%	-4.33%	-5.92%	-4.64%	-5	-13.08%
GAF	SPDR S&P Emerg. Mid.East/Africa	Diversified Emerging M	-6.32%	-79	-6.79%	-8.84%	-8.95%	-10.31%	-9	-16.95%
DBP	PowerShares DB Precious Metals	Specialty-Precious Meta	-6.34%	-80	-0.69%	0.45%	-5.49%	2.35%	-1	-36.75%
GDX	Mkt Vector Gold Miners	Specialty-Precious Meta	-6.39%	-81	7.56%	13.65%	-3.29%	11.17%	7	-62.91%
EZA	iShares South Africa Index	N/A	-6.39%	-82	-6.71%	-8.76%	-8.53%	-10.53%	-9	-19.50%
EWA	iShares Australia Index	Foreign Large Blend	-6.48%	-83	-5.65%	-7.25%	-13.84%	-5.46%	-8	-18.01%
VWO	Vanguard Emerging Mkts	Diversified Emerg. Mkts	-6.82%	-84	-4.99%	-8.86%	-7.15%	-8.43%	-7	-17.12%
DRW	WisdomTree Internat. Real Estate	Specialty-Real Estate	-7.31%	-85	-3.66%	-5.37%	-7.78%	-5.23%	-6	-20.22%
RSX	Market Vectors Russia	Foreign Large Blend	-7.55%	-86	-9.04%	-9.91%	-11.86%	-12.50%	-11	-24.93%
EWS	iShares Singapore Index	Pacific Asia/excl. Japan	-7.84%	-87	-5.05%	-7.98%	-10.41%	-7.21%	-8	-16.81%
ADRE	BLDRS Emerging Mkts 50 ADR In.	Diversified Emerging M	-7.92%	-88	-6.48%	-10.70%	-9.76%	-9.42%	-9	-24.03%
EEB	Guggenheim BRIC	Diversified Emerging M	-8.45%	-89	-7.75%	-12.35%	-12.38%	-10.71%	-11	-26.10%
DEM	WisdomTree Emerg. Mkts Hi-Yld E.	Diversified Emerging M	-9.06%	-90	-5.35%	-9.48%	-9.89%	-8.90%	-8	-21.50%
GUR	SPDR S&P Emerging Europe	Europe Stock	-9.08%	-91	6 78%	-10.86%	-12.46%	10 100/	-10	-20.70%

Ticker	ETF Name	Orientation	%M/A		4 wk	8 wk	12 wk	YTD	M-Index	DD%
SLV	iShares Silver Trust	Specialty-Precious Meta	-9.25%	-92	-4.99%	-1.65%	-10.87%	-1.39%	-5	-48.51%
DBS	PowerShares DB Silver Fund	Specialty-Precious Meta	-10.29%	-93	-5.25%	-2.10%	-11.73%	-1.67%	-5	-50.71%
СН	Chile Fund	Chile Stock	-11.13%	-94	9.62%	9.01%	-8.86%	10.14%	5	-39.57%
GML	SPDR S&P Emerg. Latin America	Latin America Stock	-11.69%	-95	-7.94%	-10.45%	-11.12%	-10.36%	-10	-32.24%
ILF	iShares S&P 40 Latin America	Latin America Stock	-12.39%	-96	-7.90%	-11.22%	-12.86%	-10.93%	-11	-33.33%
THD	iShares Thailand	Diversified Emerging M	-14.48%	-97	5.34%	-10.68%	-14.39%	-4.85%	-6	-32.01%
EWZ	iShares Brazil Index	Latin America Stock	-15.12%	-98	-9.65%	-13.19%	-16.51%	-12.18%	-13	-44.28%
IDX	MarketVectors Indonesia	Pacific Asia/excl. Japan	-16.15%	-99	3.53%	-3.21%	-10.67%	-0.75%	-3	-36.46%
BRF	Market Vectors Brazil Small-Cap	Diversified Emerging M	-16.99%	-100	-8.73%	-11.58%	-13.09%	-10.33%	-11	-45.21%
ECH	iShares Chile Index	Latin America	-19.24%	-101	-11.98%	-13.09%	-16.40%	-14.48%	-14	-41.55%
TUR	iShares Turkey Investment Index	Diversified Emerging M	-26.20%	-102	-8.86%	-23.99%	-23.36%	-12.80%	-17	-46.24%
TKF	Turkish Investment Fund	Turkey	-34.45%	-103	-29.81%	-33.15%	-35.99%	-32.11%	-33	-49.36%
PWO	Powershares Dynamic OTC	Mid-Cap Growth	-100.00%	-104	100.00%	100.00%	-100.00%	100.00%	-100	-100.00%