

## HV Bear Market ETFs as of 01/03/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	11	10.22%	17.29%	14.51%	1.37%	17.77%	-24.99%
PSQ	ProShares Short QQQ	Inverse Equities	10	10.09%	14.69%	10.75%	3.05%	11.69%	-36.26%
SH	Short S&P 500 ProShares ETF	Inverse Equities	9	9.40%	13.58%	10.23%	2.52%	10.60%	-22.88%
DOG	ProShares Short Dow 30	Bear Market	9	9.16%	14.14%	8.95%	2.76%	8.48%	-29.53%
HDGE	Ranger Equity Bear	Inverse Equities	7	7.51%	12.58%	6.71%	1.90%	9.26%	-23.51%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	6	4.37%	8.47%	8.07%	1.12%	12.37%	-16.36%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-6	-4.67%	-9.41%	-7.47%	-1.56%	-4.99%	-9.86%