

## HV Bear Market ETFs as of 01/05/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
PSQ	ProShares Short QQQ	Inverse Equities	5	8.00%	7.61%	1.35%	1.83%	9.38%	-73.05%
RWM	ProShares Short Russell2000	Inverse Equities	2	3.43%	6.23%	-2.37%	0.49%	1.58%	-60.83%
HDGE	Ranger Equity Bear	Inverse Equities	2	4.27%	5.64%	-2.91%	1.04%	1.73%	-74.13%
SH	Short S&P 500 ProShares ETF	Inverse Equities	1	3.92%	3.86%	-4.09%	0.81%	2.66%	-61.20%
DOG	ProShares Short Dow 30	Bear Market	-1	2.54%	2.32%	-8.90%	0.69%	-2.99%	-62.48%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	5.39%	-5.40%	-4.49%	-3.44%	4.41%	-11.23%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-4	10.61%	-11.40%	-10.14%	-7.02%	6.20%	-29.16%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	0.10%	-3.79%	-14.98%	-1.00%	-5.16%	-44.52%