

HV Bear Market ETFs as of 01/06/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	5	7.71%	4.76%	0.90%	6.75%	-1.41%	-57.74%
RWM	ProShares Short Russell2000	Inverse Equities	3	0.14%	7.88%	1.39%	1.68%	-0.14%	-66.38%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	3.70%	1.91%	0.55%	3.50%	-0.48%	-32.31%
PSQ	ProShares Short QQQ	Inverse Equities	0	1.82%	0.72%	-5.64%	3.42%	-6.96%	-79.86%
HDGE	Ranger Equity Bear	Inverse Equities	0	-0.52%	2.71%	-2.14%	-0.08%	0.50%	-78.06%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-1	-1.82%	0.39%	-1.71%	0.11%	-1.91%	-50.13%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-2	-0.93%	-1.71%	-6.37%	1.47%	-7.39%	-66.82%
DOG	ProShares Short Dow 30	Bear Market	-2	-1.58%	-1.73%	-4.66%	0.19%	-5.16%	-64.52%