

HV Bear Market ETFs as of 01/07/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	9	7.93%	7.53%	11.25%	7.47%	11.14%	-58.51%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	4	3.94%	3.75%	5.56%	3.68%	5.61%	-33.17%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6	-3.80%	-7.57%	-9.41%	-2.75%	-16.03%	-57.48%
PSQ	ProShares Short QQQ	Inverse Equities	-6	-4.40%	-9.07%	-9.25%	-1.92%	-19.59%	-74.24%
DOG	ProShares Short Dow 30	Bear Market	-6	-3.48%	-6.90%	-9.39%	-2.62%	-15.14%	-56.84%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-8	-4.67%	-10.29%	-15.82%	-2.41%	-18.10%	-44.52%
RWM	ProShares Short Russell2000	Inverse Equities	-15	-8.78%	-19.28%	-23.30%	-7.36%	-30.06%	-62.13%
HDGE	Ranger Equity Bear	Inverse Equities	-16	-6.35%	-20.91%	-31.55%	-4.22%	-35.09%	-73.73%