

HV Bear Market ETFs as of 01/09/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	0	-0.31%	-0.21%	0.89%	-1.32%	-2.85%	-20.78%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-1	-0.58%	-0.46%	1.37%	-2.49%	-6.38%	-39.36%
RWM	ProShares Short Russell2000	Inverse Equities	-3	-1.54%	-4.96%	-7.76%	0.41%	-7.30%	-41.42%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	-2.11%	-3.93%	-6.06%	-0.62%	-7.04%	-32.28%
DOG	ProShares Short Dow 30	Bear Market	-4	-3.07%	-4.43%	-7.03%	-1.68%	-8.04%	-45.70%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	-3.55%	-5.77%	-8.72%	-1.54%	-9.55%	-43.17%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-6.10%	-8.34%	-11.83%	-3.05%	-13.08%	-57.12%
HDGE	Ranger Equity Bear	Inverse Equities	-8	-3.44%	-10.87%	-18.25%	-0.56%	-16.52%	-52.54%