

## HV Bear Market ETFs as of 01/10/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SH	Short S&P 500 ProShares ETF	Inverse Equities	2	1.20%	4.10%	5.40%	-3.48%	4.10%	-27.39%
DOG	ProShares Short Dow 30	Bear Market	2	1.62%	4.17%	4.28%	-2.98%	2.42%	-33.46%
PSQ	ProShares Short QQQ	Inverse Equities	1	1.05%	2.53%	5.12%	-4.45%	3.65%	-40.90%
RWM	ProShares Short Russell2000	Inverse Equities	0	-1.69%	4.22%	6.30%	-6.85%	8.01%	-31.07%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-1	-1.60%	0.97%	1.77%	-4.40%	5.89%	-20.93%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-3	-2.42%	-5.83%	-5.99%	0.94%	-2.52%	-7.57%
HDGE	Ranger Equity Bear	Inverse Equities	-3	-4.73%	1.16%	-1.75%	-6.76%	-0.02%	-30.01%