

## HV Bear Market ETFs as of 01/11/2024

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-5	1.16%	-8.70%	-15.76%	2.53%	-2.48%	-15.76%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	-2.40%	-6.28%	-10.78%	0.00%	-8.23%	-68.81%
RWM	ProShares Short Russell2000	Inverse Equities	-5	1.02%	-10.25%	-13.85%	3.84%	-7.17%	-65.31%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-1.92%	-6.88%	-11.31%	1.05%	-5.41%	-51.44%
DOG	ProShares Short Dow 30	Bear Market	-5	-1.88%	-7.52%	-11.24%	0.27%	-8.14%	-66.70%
PSQ	ProShares Short QQQ	Inverse Equities	-6	-3.16%	-6.87%	-12.78%	0.11%	-12.01%	-82.94%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-9	3.92%	-15.79%	-28.64%	5.26%	-5.33%	-28.64%
HDGE	Ranger Equity Bear	Inverse Equities	-9	-5.50%	-16.22%	-18.95%	4.91%	-13.59%	-82.10%