

HV Bear Market ETFs as of 01/17/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	0.13%	-4.71%	-5.43%	1.21%	-2.23%	-7.32%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	-7.14%	-1.10%	1.50%	-4.92%	2.53%	-28.48%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	-4.95%	-0.70%	-0.56%	-4.30%	5.69%	-20.85%
DOG	ProShares Short Dow 30	Bear Market	-3	-6.85%	-1.40%	1.26%	-4.39%	0.95%	-34.43%
RWM	ProShares Short Russell2000	Inverse Equities	-4	-10.26%	0.21%	0.78%	-8.24%	6.26%	-32.10%
PSQ	ProShares Short QQQ	Inverse Equities	-4	-7.90%	-4.26%	2.44%	-5.84%	2.21%	-41.77%
HDGE	Ranger Equity Bear	Inverse Equities	-6	-11.00%	-1.77%	-4.90%	-7.83%	-1.03%	-30.81%