

## HV Bear Market ETFs as of 01/18/2024

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	5.98%	-5.76%	-11.10%	5.79%	0.47%	-13.08%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-2	11.71%	-10.31%	-20.67%	11.82%	0.31%	-24.20%
RWM	ProShares Short Russell2000	Inverse Equities	-3	5.34%	-7.13%	-14.77%	5.69%	-5.27%	-64.70%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	1.85%	-3.24%	-11.56%	2.62%	-3.83%	-50.69%
DOG	ProShares Short Dow 30	Bear Market	-4	0.47%	-5.81%	-12.38%	1.04%	-7.21%	-66.45%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	-0.15%	-5.39%	-13.74%	0.08%	-7.84%	-68.79%
PSQ	ProShares Short QQQ	Inverse Equities	-6	-0.74%	-6.73%	-17.28%	-0.53%	-11.97%	-83.05%
HDGE	Ranger Equity Bear	Inverse Equities	-7	-2.23%	-13.26%	-19.30%	7.57%	-10.85%	-81.65%