

## HV Bear Market ETFs as of 01/19/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DOG	ProShares Short Dow 30	Bear Market	0	0.27%	3.94%	-3.07%	0.45%	-3.19%	-62.57%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-1	-1.74%	3.27%	-2.47%	-1.43%	-0.03%	-62.06%
PSQ	ProShares Short QQQ	Inverse Equities	-1	-2.72%	3.85%	-1.72%	-2.99%	3.39%	-74.33%
RWM	ProShares Short Russell2000	Inverse Equities	-2	-4.41%	1.46%	-2.36%	-4.02%	-3.13%	-62.59%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-7	-3.68%	-5.20%	-10.39%	-7.63%	-0.69%	-15.08%
HDGE	Ranger Equity Bear	Inverse Equities	-7	-9.16%	-4.25%	-7.68%	-7.55%	-7.18%	-76.33%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-9	-6.55%	-5.85%	-16.35%	-6.60%	-10.51%	-47.66%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-14	-7.82%	-11.00%	-20.88%	-15.11%	-3.93%	-35.33%