

HV Bear Market ETFs as of 01/21/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	9	7.50%	10.64%	8.15%	7.95%	10.96%	-58.32%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	4	3.80%	5.33%	4.20%	4.00%	5.59%	-32.97%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	-4.12%	-6.08%	-15.04%	-4.12%	-15.73%	-58.08%
DOG	ProShares Short Dow 30	Bear Market	-7	-3.32%	-4.55%	-15.50%	-3.18%	-14.26%	-57.09%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-8	-4.42%	-6.43%	-19.72%	-3.10%	-17.17%	-44.91%
PSQ	ProShares Short QQQ	Inverse Equities	-9	-5.61%	-9.03%	-16.46%	-5.54%	-20.56%	-75.19%
RWM	ProShares Short Russell2000	Inverse Equities	-15	-6.86%	-14.22%	-28.42%	-9.50%	-29.53%	-63.00%
HDGE	Ranger Equity Bear	Inverse Equities	-16	-6.29%	-13.72%	-35.54%	-8.12%	-35.17%	-74.80%