

HV Bear Market ETFs as of 01/24/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-1	-5.83%	2.69%	2.59%	-5.11%	2.37%	-28.62%
RWM	ProShares Short Russell2000	Inverse Equities	-2	-9.06%	3.05%	4.17%	-8.01%	6.44%	-31.93%
PSQ	ProShares Short QQQ	Inverse Equities	-2	-6.35%	1.47%	3.54%	-5.61%	2.60%	-41.62%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-2	-5.04%	1.33%	1.80%	-4.30%	5.40%	-20.85%
DOG	ProShares Short Dow 30	Bear Market	-2	-5.84%	2.30%	2.09%	-5.09%	0.29%	-34.91%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-3	-0.62%	-5.57%	-6.59%	0.63%	-2.73%	-7.85%
HDGE	Ranger Equity Bear	Inverse Equities	-4	-8.48%	0.00%	0.39%	-7.83%	-0.81%	-30.81%