

HV Bear Market ETFs as of 01/25/2024

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	1	13.55%	-6.71%	-15.70%	11.82% -0.03%	-24.20%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	0	6.71%	-3.98%	-8.39%	5.74% 0.23%	-13.12%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	1.34%	-4.87%	-8.95%	1.40% -4.92%	-51.27%
RWM	ProShares Short Russell2000	Inverse Equities	-4	4.63%	-9.51%	-14.20%	2.94% -7.52%	-65.62%
DOG	ProShares Short Dow 30	Bear Market	-4	-0.27%	-5.71%	-10.96%	-0.40% -8.31%	-66.93%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6	-1.70%	-7.29%	-11.97%	-2.08% -9.48%	-69.46%
HDGE	Ranger Equity Bear	Inverse Equities	-6	6.40%	-14.82%	-19.50%	4.96% -12.50%	-82.09%
PSQ	ProShares Short QQQ	Inverse Equities	-8	-3.08%	-9.95%	-15.37%	-3.59% -14.03%	-83.57%