

# HV Bear Market ETFs as of 01/26/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
UCO	ProShares Ultra Bloomberg Crude Oil	Leveraged Commodity	6	-3.98%	2.98%	27.12%	-3.90%	4.04%	-41.01%
TMV	Direxion Daily 20-Yr Treasury Bear 3X	Inverse Bonds	5	-1.53%	-3.17%	25.46%	-0.75%	21.80%	-19.51%
YCS	ProShares UltraShort Yen New	Leveraged Currency	4	-3.87%	0.50%	22.89%	-4.40%	12.97%	-17.41%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	-0.17%	-0.62%	8.53%	0.13%	7.92%	-4.89%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	-2.20%	-4.89%	-9.59%	-2.52%	-7.27%	-23.00%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-4.28%	-6.95%	-6.18%	-3.98%	-5.94%	-19.53%
DOG	ProShares Short Dow 30	Bear Market	-5	-1.48%	-4.74%	-11.54%	-1.79%	-9.26%	-24.93%
RWM	ProShares Short Russell2000	Inverse Equities	-6	-1.13%	-4.95%	-16.82%	-1.51%	-12.23%	-34.03%
HDGE	Ranger Equity Bear	Inverse Equities	-6	-3.67%	-5.41%	-12.12%	-3.57%	-9.20%	-31.17%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-4.70%	-8.34%	-9.71%	-5.60%	-9.76%	-25.73%
SDS	ProShares UltraShort S&P500	Leveraged Equities	-9	-4.33%	-9.58%	-18.33%	-5.03%	-14.25%	-41.21%
SCO	ProShares UltraShort Bloomberg Crude Oil	Leveraged Commodity	-9	1.61%	-6.81%	-30.52%	1.55%	-22.98%	-71.75%
BIS	ProShares UltraShort Nasdaq Biotechnology	Inverse Equities	-9	-4.40%	-3.68%	-22.11%	-5.69%	-6.58%	-37.42%
QID	ProShares UltraShort QQQ	Bear Market	-14	-9.33%	-16.12%	-18.77%	-11.03%	-19.16%	-45.51%
LABD	Direxion Daily S&P Biotech Bear 3X Shares	Inverse Equities	-25	-17.17%	-14.01%	-51.30%	-19.05%	-40.20%	-83.52%