

HV Bear Market ETFs as of 01/27/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	17	15.73%	12.92%	22.18%	15.62% 13.34%	-61.77%
PSQ	ProShares Short QQQ	Inverse Equities	15	16.53%	12.76%	14.82%	15.88% 5.23%	-77.44%
SH	Short S&P 500 ProShares ETF	Inverse Equities	8	10.08%	5.20%	7.01%	9.84% 1.20%	-64.08%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	7	6.07%	11.88%	2.92%	6.51% -0.58%	-57.83%
HDGE	Ranger Equity Bear	Inverse Equities	7	7.10%	3.82%	9.82%	7.02% 7.42%	-76.50%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	5	5.51%	1.41%	6.77%	5.51% 3.74%	-47.44%
DOG	ProShares Short Dow 30	Bear Market	5	6.36%	0.96%	4.70%	6.16% 1.05%	-62.41%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	4	3.18%	5.95%	1.72%	3.56% 0.07%	-32.27%