

HV Bear Market ETFs as of 01/28/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	6	5.85%	5.02%	9.24%	5.85%	8.01%	-59.26%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	3	2.66%	2.60%	4.72%	2.66%	4.13%	-33.74%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	-1.17%	-3.58%	-8.07%	-1.17%	-13.48%	-57.36%
DOG	ProShares Short Dow 30	Bear Market	-3	-0.28%	-2.47%	-8.22%	-0.28%	-11.94%	-56.29%
PSQ	ProShares Short QQQ	Inverse Equities	-5	-2.78%	-5.97%	-9.26%	-2.78%	-18.33%	-74.81%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-1.52%	-4.06%	-12.20%	-1.52%	-14.64%	-43.77%
RWM	ProShares Short Russell2000	Inverse Equities	-12	-6.49%	-12.87%	-22.24%	-6.49%	-27.09%	-62.34%
HDGE	Ranger Equity Bear	Inverse Equities	-18	-9.90%	-16.51%	-34.38%	-9.90%	-36.12%	-75.69%