

HV Bear Market ETFs as of 01/29/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	1	-0.57%	1.73%	4.39%	-0.66%	-1.17%	-22.09%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	1	-0.29%	0.71%	1.99%	-0.17%	-0.61%	-10.52%
HDGE	Ranger Equity Bear	Inverse Equities	0	2.35%	-0.48%	-4.62%	3.18%	-1.36%	-85.28%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-2	-1.22%	-2.12%	-3.74%	-1.33%	-7.50%	-78.66%
DOG	ProShares Short Dow 30	Bear Market	-3	-1.11%	-2.78%	-4.55%	-1.70%	-7.23%	-74.18%
RWM	ProShares Short Russell2000	Inverse Equities	-7	-5.36%	-5.19%	-9.33%	-6.23%	-12.87%	-75.68%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7	-4.53%	-7.89%	-9.15%	-5.13%	-10.94%	-66.32%