

HV Bear Market ETFs as of 01/30/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	0	2.21%	-2.15%	-1.52%	0.99%	-4.97%	-31.19%
RWM	ProShares Short Russell2000	Inverse Equities	-1	1.16%	-2.40%	-3.66%	1.41%	-5.85%	-40.83%
DOG	ProShares Short Dow 30	Bear Market	-2	0.06%	-4.28%	-4.39%	-1.32%	-6.96%	-45.49%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-4	-0.76%	-5.41%	-6.39%	-1.83%	-8.91%	-43.34%
HDGE	Ranger Equity Bear	Inverse Equities	-5	-0.37%	-7.79%	-10.87%	-0.56%	-15.22%	-52.54%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-6	-5.21%	-4.27%	-6.89%	-6.32%	-6.68%	-24.79%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-2.90%	-9.24%	-10.21%	-4.59%	-13.34%	-57.80%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-11	-10.39%	-8.42%	-13.52%	-12.25%	-13.61%	-45.43%