

HV Bear Market ETFs as of 01/30/2025

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	4	-1.17%	13.00%	5.73%	-1.23%	7.85%	-18.81%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	2	-0.53%	6.17%	2.73%	-0.77%	4.01%	-9.14%
RWM	ProShares Short Russell2000	Inverse Equities	0	-2.78%	2.94%	2.65%	-2.93%	-6.45%	-71.18%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-2	-2.94%	-0.77%	-2.00%	-2.67%	-7.25%	-75.24%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-3	-5.48%	-1.61%	-1.00%	-5.09%	-2.29%	-55.56%
DOG	ProShares Short Dow 30	Bear Market	-3	-5.10%	-0.90%	-2.92%	-4.71%	-8.07%	-71.72%
HDGE	Ranger Equity Bear	Inverse Equities	-6	-4.46%	-8.22%	-9.02%	-4.28%	-16.69%	-86.07%