

## HV Bear Market ETFs as of 02/01/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	4	4.32%	4.74%	3.84%	4.98%	2.78%	-6.09%
RWM	ProShares Short Russell2000	Inverse Equities	-4	-1.63%	-3.97%	-6.95%	-2.82%	-8.19%	-34.91%
HDGE	Ranger Equity Bear	Inverse Equities	-4	-0.52%	-4.24%	-9.00%	-2.04%	-8.46%	-31.61%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-6	-3.44%	-6.56%	-8.59%	-5.10%	-10.52%	-31.24%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-6	-2.85%	-7.18%	-7.04%	-5.10%	-8.86%	-32.25%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-4.51%	-8.41%	-8.61%	-7.25%	-12.38%	-40.67%
DOG	ProShares Short Dow 30	Bear Market	-7	-4.14%	-7.47%	-10.58%	-5.49%	-13.79%	-36.85%