

HV Bear Market ETFs as of 02/01/2024

| Ticker | ETF Name | Orientation | M-Index | 4 wk | 8 wk | 12 wk | YTD | %M/A | DD% |
|--------|---|------------------|---------|--------|---------|---------|--------|---------|---------|
| TBF | ProShares Short 20+Year Treasury | Inverse Bonds | -4 | -0.80% | -4.29% | -12.20% | 0.95% | -4.55% | -17.06% |
| EFZ | ProSharesShort MSCI EAFE | Inverse Equities | -4 | -1.66% | -5.45% | -10.44% | 0.06% | -6.08% | -51.92% |
| RWM | ProShares Short Russell2000 | Inverse Equities | -5 | -0.41% | -6.37% | -15.34% | 3.18% | -7.02% | -65.54% |
| DOG | ProShares Short Dow 30 | Bear Market | -5 | -2.17% | -6.30% | -11.78% | -1.41% | -9.02% | -67.26% |
| SH | Short S&P 500 ProShares ETF | Inverse Equities | -6 | -3.86% | -7.16% | -11.55% | -2.16% | -9.20% | -69.48% |
| PSQ | ProShares Short QQQ | Inverse Equities | -7 | -5.71% | -8.51% | -12.91% | -2.53% | -12.47% | -83.39% |
| HDGE | Ranger Equity Bear | Inverse Equities | -7 | 0.15% | -12.64% | -20.47% | 4.65% | -12.20% | -82.15% |
| TBT | ProShares UltraShort Lehman 20 Yr Treas | Leveraged Bonds | -8 | -1.88% | -7.50% | -22.44% | 1.75% | -9.45% | -31.02% |