

HV Bear Market ETFs as of 02/02/2023

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
DOG	ProShares Short Dow 30	Bear Market	-2	-2.95%	-0.49%	-0.70%	-2.28%	-5.68%	-63.58%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-6	-4.70%	0.43%	-9.85%	-7.98%	-1.50%	-15.40%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	-8.60%	-5.02%	-5.08%	-7.86%	-6.61%	-64.54%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-9	-7.73%	-7.63%	-11.22%	-8.65%	-12.18%	-48.81%
RWM	ProShares Short Russell2000	Inverse Equities	-10	-12.30%	-9.29%	-6.83%	-11.87%	-10.87%	-65.65%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-11	-9.53%	0.07%	-19.85%	-15.88%	-5.41%	-35.91%
PSQ	ProShares Short QQQ	Inverse Equities	-12	-16.01%	-9.29%	-9.62%	-14.47%	-9.03%	-77.36%
HDGE	Ranger Equity Bear	Inverse Equities	-22	-24.44%	-21.21%	-20.18%	-23.65%	-23.03%	-80.45%