

HV Bear Market ETFs as of 02/05/2026

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
HDGE	Ranger Equity Bear	Inverse Equities	4	6.31%	4.47%	-1.58%	5.12%	0.80%	-85.00%
SH	Short S&P 500 ProShares ETF	Inverse Equities	1	2.13%	0.91%	-1.14%	1.17%	-4.66%	-78.12%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	0	-0.52%	0.09%	2.97%	-0.92%	-1.39%	-22.29%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	0	-0.21%	-0.04%	1.43%	-0.29%	-0.71%	-10.63%
DOG	ProShares Short Dow 30	Bear Market	-1	1.05%	-0.81%	-3.14%	-1.36%	-6.52%	-74.09%
RWM	ProShares Short Russell2000	Inverse Equities	-3	1.28%	-0.06%	-8.08%	-3.42%	-9.62%	-74.95%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-1.94%	-5.66%	-6.89%	-4.03%	-9.48%	-65.93%