

HV Bear Market ETFs as of 02/06/2020

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	-2	-0.92%	-2.45%	-5.84%	-0.52%	-7.59%	-41.96%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-2	0.08%	-2.03%	-3.86%	-0.53%	-6.30%	-32.22%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-4	-4.03%	-4.32%	-4.22%	-5.30%	-5.20%	-23.97%
DOG	ProShares Short Dow 30	Bear Market	-4	-1.44%	-4.47%	-5.80%	-3.10%	-8.46%	-46.48%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	-2.20%	-5.66%	-7.84%	-3.70%	-10.42%	-44.42%
HDGE	Ranger Equity Bear	Inverse Equities	-7	-3.19%	-6.52%	-13.71%	-3.73%	-17.59%	-54.05%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-9	-7.92%	-8.46%	-8.35%	-10.21%	-10.70%	-44.16%
PSQ	ProShares Short QQQ	Inverse Equities	-9	-4.99%	-10.79%	-12.91%	-7.89%	-16.02%	-59.26%