

HV Bear Market ETFs as of 02/06/2025

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %	M/A	DD%
RWM	ProShares Short Russell2000	Inverse Equities	-1	-4.76%	1.39%	0.72%	-2.88%	-6.07%	-71.16%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	-5.42%	0.38%	-0.46%	-2.88%	1.77%	-11.07%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	-3.87%	-1.39%	-2.62%	-2.78%	-6.96%	-75.27%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-4	-9.99%	0.93%	-0.89%	-5.52%	3.15%	-22.33%
DOG	ProShares Short Dow 30	Bear Market	-4	-5.89%	-2.50%	-2.61%	-4.30%	-7.34%	-71.60%
HDGE	Ranger Equity Bear	Inverse Equities	-5	-3.22%	-6.12%	-8.60%	-2.39%	-14.45%	-85.80%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-5	-6.45%	-3.36%	-4.93%	-5.39%	-2.51%	-55.70%