

HV Bear Market ETFs as of 02/07/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-2	-1.06%	-2.65%	-0.11%	-5.42%	3.64%	-21.77%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-3	-1.06%	-3.45%	-6.83%	-0.13%	-3.31%	-8.55%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	-3.94%	-2.78%	0.00%	-7.28%	0.16%	-30.25%
PSQ	ProShares Short QQQ	Inverse Equities	-4	-4.14%	-3.14%	-1.72%	-8.40%	-0.19%	-43.35%
DOG	ProShares Short Dow 30	Bear Market	-4	-4.55%	-3.01%	-0.58%	-7.40%	-1.93%	-36.49%
RWM	ProShares Short Russell2000	Inverse Equities	-5	-3.91%	-5.54%	0.14%	-10.49%	3.44%	-33.77%
HDGE	Ranger Equity Bear	Inverse Equities	-8	-5.60%	-10.06%	-4.50%	-11.98%	-4.75%	-33.93%