

# HV Bear Market ETFs as of 02/09/2017

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	0.51%	-3.65%	-0.76%	-1.63%	5.73%	-3.89%
HDGE	Ranger Equity Bear	Inverse Equities	-1	-0.22%	-0.87%	-2.68%	-1.95%	-6.96%	-19.23%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	-1.80%	-2.26%	-5.65%	-3.07%	-7.17%	-14.96%
RWM	ProShares Short Russell2000	Inverse Equities	-3	-1.35%	-1.21%	-5.72%	-1.74%	-11.36%	-23.77%
DOG	ProShares Short Dow 30	Bear Market	-3	-1.53%	-1.85%	-6.71%	-2.21%	-8.96%	-16.73%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	-1.06%	-4.15%	-6.52%	-3.82%	-5.36%	-13.98%
PSQ	ProShares Short QQQ	Inverse Equities	-6	-3.39%	-5.57%	-7.74%	-6.74%	-9.95%	-20.69%