

HV Bear Market ETFs as of 02/10/2022

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD %M/A	DD%	
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	15	11.04%	17.95%	12.76%	16.70%	9.57%	-53.80%
PSQ	ProShares Short QQQ	Inverse Equities	8	4.93%	6.71%	10.17%	10.06%	0.44%	-78.57%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	7	5.41%	8.65%	6.45%	8.38%	5.00%	-29.12%
RWM	ProShares Short Russell2000	Inverse Equities	7	4.34%	3.53%	12.89%	8.29%	5.67%	-64.19%
SH	Short S&P 500 ProShares ETF	Inverse Equities	4	3.09%	2.94%	3.24%	5.29%	-2.54%	-65.57%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	2	2.60%	0.33%	2.54%	2.08%	0.39%	-49.15%
DOG	ProShares Short Dow 30	Bear Market	2	2.17%	1.25%	0.65%	2.62%	-2.08%	-63.66%
HDGE	Ranger Equity Bear	Inverse Equities	1	2.33%	-2.37%	2.37%	1.70%	1.74%	-77.67%