

HV Bear Market ETFs as of 02/11/2021

| Ticker | ETF Name | Orientation | M-Index | 4 wk | 8 wk | 12 wk | YTD | %M/A | DD% |
|--------|---|------------------|---------|---------|---------|---------|---------|---------|---------|
| HDGE | Ranger Equity Bear | Inverse Equities | 721 | 779.51% | 730.49% | 636.34% | 735.97% | 516.38% | -0.82% |
| TBT | ProShares UltraShort Lehman 20 Yr Treas | Leveraged Bonds | 9 | 2.64% | 9.85% | 13.53% | 11.39% | 12.86% | -57.13% |
| TBF | ProShares Short 20+Year Treasury | Inverse Bonds | 4 | 1.16% | 4.67% | 6.55% | 5.20% | 6.31% | -32.11% |
| EFZ | ProSharesShort MSCI EAFE | Inverse Equities | -4 | -0.71% | -4.17% | -9.03% | -4.07% | -15.40% | -45.22% |
| DOG | ProShares Short Dow 30 | Bear Market | -4 | -1.73% | -4.12% | -7.05% | -3.16% | -13.16% | -57.56% |
| SH | Short S&P 500 ProShares ETF | Inverse Equities | -6 | -3.44% | -5.57% | -9.32% | -4.67% | -15.13% | -58.87% |
| PSQ | ProShares Short QQQ | Inverse Equities | -9 | -6.34% | -7.82% | -13.46% | -6.73% | -19.78% | -75.84% |
| RWM | ProShares Short Russell2000 | Inverse Equities | -14 | -6.03% | -14.16% | -23.06% | -14.16% | -31.09% | -65.43% |