

HV Bear Market ETFs as of 02/13/2025

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-1	-1.69%	-1.10%	1.12%	-1.14%	3.63%	-9.48%
RWM	ProShares Short Russell2000	Inverse Equities	-1	-0.32%	-3.51%	2.91%	-1.76%	-4.68%	-70.83%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	-2	-3.76%	-2.46%	1.54%	-2.73%	6.28%	-20.04%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-3	-2.45%	-4.85%	-3.09%	-3.16%	-6.97%	-75.37%
HDGE	Ranger Equity Bear	Inverse Equities	-3	2.53%	-8.74%	-6.20%	-0.98%	-12.66%	-85.59%
DOG	ProShares Short Dow 30	Bear Market	-4	-3.01%	-5.95%	-2.19%	-4.14%	-6.93%	-71.56%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-7	-6.21%	-8.21%	-6.61%	-6.94%	-4.06%	-56.43%