

HV Bear Market ETFs as of 02/14/2019

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	-2	-1.24%	-1.10%	-5.89%	-0.04%	-3.13%	-8.47%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	-1.88%	-6.73%	-2.57%	-6.10%	2.59%	-22.33%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-7	-3.93%	-10.79%	-4.98%	-8.65%	-1.30%	-31.28%
DOG	ProShares Short Dow 30	Bear Market	-7	-4.31%	-10.86%	-5.65%	-8.51%	-3.03%	-37.25%
RWM	ProShares Short Russell2000	Inverse Equities	-9	-5.04%	-14.79%	-4.84%	-12.87%	0.58%	-35.53%
PSQ	ProShares Short QQQ	Inverse Equities	-9	-4.35%	-11.91%	-8.42%	-9.94%	-1.80%	-44.30%
HDGE	Ranger Equity Bear	Inverse Equities	-13	-8.11%	-18.21%	-9.73%	-15.30%	-8.13%	-36.42%