

HV Bear Market ETFs as of 02/15/2018

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	6	4.68%	5.43%	6.92%	7.41%	5.13%	-3.93%
RWM	ProShares Short Russell2000	Inverse Equities	0	2.21%	0.17%	-1.82%	-0.40%	-5.43%	-33.29%
HDGE	Ranger Equity Bear	Inverse Equities	0	3.81%	0.89%	-3.89%	0.89%	-5.21%	-29.56%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-1	3.29%	-1.80%	-2.37%	-1.57%	-4.96%	-29.73%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-2	1.94%	-2.26%	-5.31%	-2.45%	-7.43%	-29.32%
DOG	ProShares Short Dow 30	Bear Market	-3	2.39%	-2.48%	-7.44%	-2.61%	-10.32%	-34.93%
PSQ	ProShares Short QQQ	Inverse Equities	-5	-0.39%	-5.35%	-6.33%	-6.49%	-10.94%	-40.18%