

HV Bear Market ETFs as of 02/18/2021

Ticker	ETF Name	Orientation	M-Index	4 wk	8 wk	12 wk	YTD	%M/A	DD%
TBT	ProShares UltraShort Lehman 20 Yr Treas	Leveraged Bonds	15	8.04%	16.14%	19.54%	16.99%	17.95%	-54.97%
TBF	ProShares Short 20+Year Treasury	Inverse Bonds	7	3.84%	7.79%	9.38%	7.86%	8.73%	-30.39%
EFZ	ProSharesShort MSCI EAFE	Inverse Equities	-4	-0.86%	-5.25%	-7.23%	-4.37%	-14.80%	-45.39%
DOG	ProShares Short Dow 30	Bear Market	-4	-1.38%	-4.66%	-5.87%	-3.44%	-12.64%	-57.68%
SH	Short S&P 500 ProShares ETF	Inverse Equities	-5	-1.89%	-5.93%	-7.85%	-4.67%	-14.32%	-58.87%
PSQ	ProShares Short QQQ	Inverse Equities	-7	-2.10%	-7.59%	-10.94%	-6.25%	-18.37%	-75.71%
RWM	ProShares Short Russell2000	Inverse Equities	-11	-3.94%	-10.53%	-17.60%	-11.76%	-27.96%	-64.46%
HDGE	Ranger Equity Bear	Inverse Equities	-16	-9.79%	-15.46%	-22.16%	-15.74%	-36.55%	-77.27%